



# Supramax & Handysize FFA Daily Report

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04 June 2025

## Supramax Commentary

Supramax paper enjoyed a busy day across the curve as the market enjoys a lift. Bid support was clear throughout the day, with July and Q3 printing at \$10,500 and \$10,650. Despite a negative index rates held firm with \$8,950 trading on Q1. The Cal26 to Cal28 strip traded at \$10,550.

## Handysize Commentary

A quiet, rangebound day for Handysize paper, with only two reported trades. Q3 traded at \$10,600 and Q4 traded at \$10,400.

## Supramax 11 Time Charter Average

Spot	11879	Chg	-29
MTD	11934		
YTD	11094		

## Handysize 7 Time Charter Average

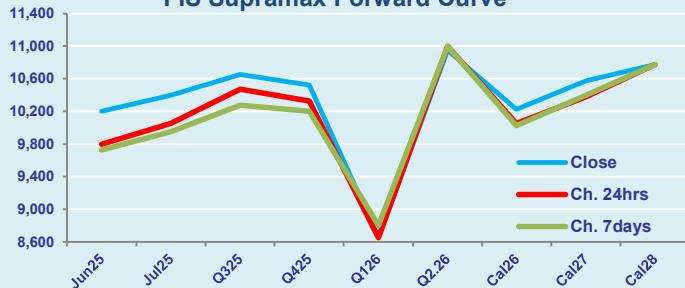
Spot	10750	Chg	8
MTD	10757		
YTD	9596		

## Spread Ratio

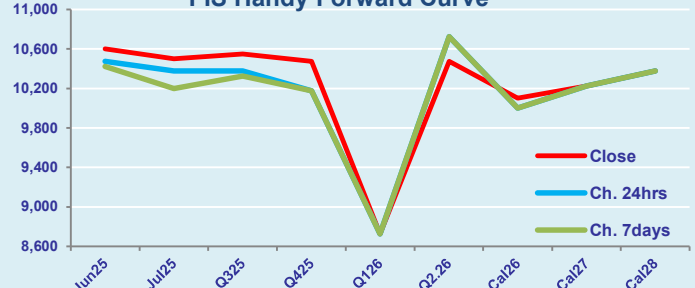
Spread	Ratio
1129	1.11
1177	1.11
1498	1.16

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 25	10100	10300	10200	400	Jun 25	10500	10700	10600	125	-400	0.96
Jul 25	10300	10500	10400	350	Jul 25	10400	10600	10500	125	-100	0.99
Q3 25	10600	10700	10650	175	Q3 25	10500	10600	10550	175	100	1.01
Q4 25	10450	10600	10525	200	Q4 25	10350	10600	10475	300	50	1.00
Q1 26	8550	8750	8650	0	Q1 26	8600	8850	8725	0	-75	0.99
Q2 26	10900	11000	10950	-50	Q2 26	10350	10600	10475	-250	475	1.05
Cal 26	10200	10250	10225	175	Cal 26	10000	10200	10100	100	125	1.01
Cal 27	10500	10650	10575	200	Cal 27	10100	10350	10225	0	350	1.03
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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