



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

A quiet and rangebound start to the week for Supramax paper, with prompt rates continuing to trade within a narrow range. The back end of the curve closed flat on the day, with Cal26 printing at \$10,350. Have a nice evening.

## Handysize Commentary

A quiet but positive start for Handysize paper, with July and August trading up to respective highs of \$11,450 and \$11,600. We close supported at lower levels. Have a nice evening.

## Supramax 11 Time Charter Average

Spot	12374	Chg	69
MTD	11919		
YTD	11184		

## Handysize 7 Time Charter Average

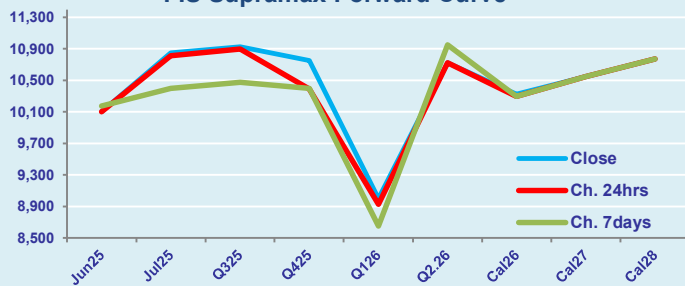
Spot	11306	Chg	82
MTD	10927		
YTD	9746		

## Spread Ratio

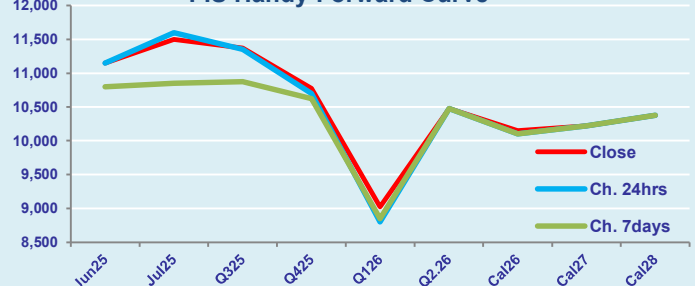
Spread	Ratio
1068	1.09
992	1.09
1438	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 25	10000	10200	10100	0	Jun 25	11050	11250	11150	0	-1050	0.91
Jul 25	10750	10950	10850	38	Jul 25	11400	11600	11500	-100	-650	0.94
Q3 25	10850	11000	10925	25	Q3 25	11300	11450	11375	25	-450	0.96
Q4 25	10650	10850	10750	360	Q4 25	10650	10900	10775	75	-25	1.00
Q1 26	8900	9100	9000	75	Q1 26	8900	9150	9025	225	-25	1.00
Q2 26	10600	10850	10725	0	Q2 26	10350	10600	10475	0	250	1.02
Cal 26	10300	10350	10325	25	Cal 26	10050	10250	10150	50	175	1.02
Cal 27	10450	10650	10550	0	Cal 27	10100	10350	10225	0	325	1.03
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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