



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper continued to rise today as sustained bid support was clear across the curve. Prompt rates continued to push up, with July trading up to \$11,000 and August trading up to \$11,300. A positive index brought more slight gains, as Q3 traded at \$11,300. Continued bid support into the close saw the curve hold firm.

## Handysize Commentary

A quiet but positive day for Handysize paper. Q4 traded at \$11,200, August traded at \$11,900 due to spread interest versus the Supramax, and September traded at both \$11,450 and \$11,500.

## Supramax 11 Time Charter Average

Spot	12567	Chg	142
MTD	11983		
YTD	11206		

## Handysize 7 Time Charter Average

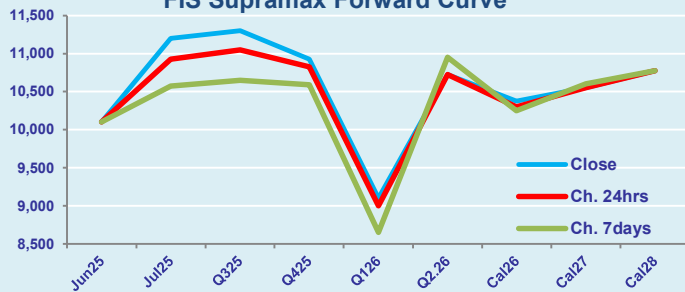
Spot	11401	Chg	90
MTD	10975		
YTD	9772		

## Spread Ratio

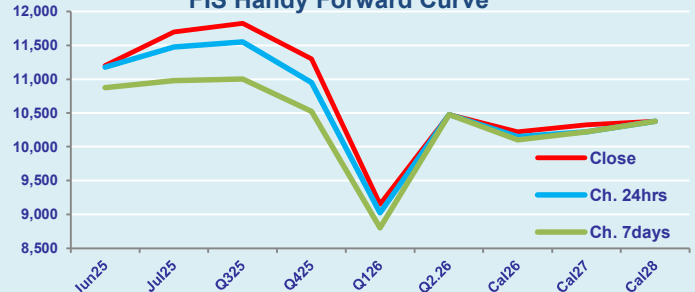
Spread	Ratio
1166	1.10
1009	1.09
1433	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 25	10000	10200	10100	0	Jun 25	11100	11300	11200	25	-1100	0.90
Jul 25	11100	11300	11200	275	Jul 25	11600	11800	11700	225	-500	0.96
Q3 25	11200	11400	11300	250	Q3 25	11700	11950	11825	275	-525	0.96
Q4 25	10850	11000	10925	100	Q4 25	11200	11400	11300	350	-375	0.97
Q1 26	9050	9150	9100	100	Q1 26	9000	9300	9150	125	-50	0.99
Q2. 26	10600	10850	10725	0	Q2. 26	10350	10600	10475	0	250	1.02
Cal 26	10300	10450	10375	75	Cal 26	10100	10350	10225	75	150	1.01
Cal 27	10450	10650	10550	0	Cal 27	10200	10450	10325	100	225	1.02
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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