



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

A quiet but high-volume end to the month for Supramax paper, with a small handful of large trades making up most of the day's traded volume. July and Q3/Q4 traded in size to respective highs of \$11,250 and \$10,350. We close balanced around the day's highs. The back end continues to tick up, with Cal26 printing \$10,450. Have a nice evening.

## Handysize Commentary

A quiet and rangebound end to the month for Handysize paper, with prompt rates softening slightly. July and August printed at \$11,500 and \$12,000, respectively.

## Supramax 11 Time Charter Average

Spot	12796	Chg	48
MTD	12090		
YTD	11243		

## Handysize 7 Time Charter Average

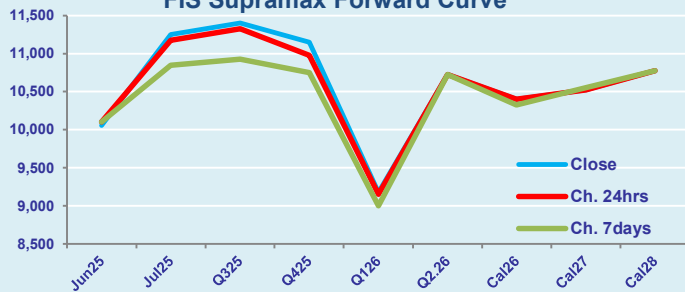
Spot	11426	Chg	-23
MTD	11041		
YTD	9813		

## Spread Ratio

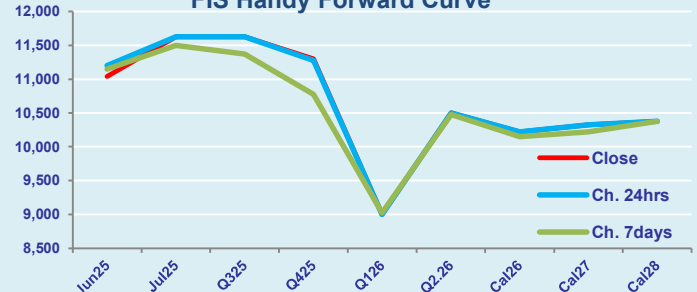
Spread	Ratio
1370	1.12
1048	1.09
1430	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 25	10056	10056	10056	-44	Jun 25	11041	11041	11041	-159	-985	0.91
Jul 25	11150	11350	11250	75	Jul 25	11500	11750	11625	0	-375	0.97
Q3 25	11350	11450	11400	75	Q3 25	11500	11750	11625	0	-225	0.98
Q4 25	11100	11200	11150	175	Q4 25	11200	11400	11300	25	-150	0.99
Q1 26	9100	9250	9175	25	Q1 26	8900	9100	9000	0	175	1.02
Q2 26	10600	10850	10725	0	Q2 26	10400	10600	10500	0	225	1.02
Cal 26	10350	10450	10400	0	Cal 26	10100	10350	10225	0	175	1.02
Cal 27	10450	10600	10525	0	Cal 27	10200	10450	10325	0	200	1.02
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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