

FIS

01 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,011	-100	-4.74%	2,011	1,905
C2 (160t Tobarao - Rotterdam)	8.986	-0.171	-1.87%	8.986	8.690
C3 (160mt Tobarao - Qingdao)	19.415	-0.57	-2.85%	19.415	20.149
C5 (160mt W Australia - Qingdao)	6.945	0.04	0.58%	6.945	8.004
C7 (150mt Bolivar - Rotterdam)	12.883	-0.346	-2.62%	12.883	11.086
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21.821	-1,572	-6.72%	21,821	15,659
C9_14 (180mt Continent/Med trip Far East)	40.350	-1,063	-2.57%	40,350	36,091
C10_14 (180mt Nopac round V)	9,923	268	2.78%	9,923	14,580
C14 (180mt China - Brazil RV)	14,387	-1,368	-8.68%	14,387	15,662
C16 (180mt Revised backhaul)	800	-263	-24.74%	800	-1,488
C17 (170mt Saldanha Bay to Qingdao)	15.42	-0.366	-2.32%	15.42	14.83
BCI 5TC	16,677	-833	-4.76%	16,677	15,801

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,018	6	0.59%	1,018	890
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,467	117	0.95%	12,467	11,995
S1C_63 (US Gulf trip to China-South Japan)	19,379	-22	-0.11%	19,379	16,738
S2_63 (North China one Australian or Pacific round v)	12,100	37	0.31%	12,100	10,581
S3_63 (North China trip to West Africa)	11,050	10	0.09%	11,050	10,488
S4A_63 (US Gulf trip to Skaw-Passero)	20,511	11	0.05%	20,511	16,537
S4B_63 (Skaw-Passero trip to US Gulf)	9,357	232	2.54%	9,357	7,828
S5_63 (West Africa trip via East Coast South America)	15,614	-25	-0.16%	15,614	13,578
S8_63 (South China trip via Indonesia to East Coast In)	13,050	171	1.33%	13,050	11,473
S9_63 (West Africa trip via East Coast South America)	13,532	-72	-0.53%	13,532	10,993
S10_63 (South China trip via Indonesia to South China)	10,231	125	1.24%	10,231	9,227
S15_63 (Indian Ocean trip via South Africa to Far East)	11,992	67	0.56%	11,992	10,623
BSI 11TC	12,862	66	0.52%	12,862	11,256

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,458	-31	-2.08%	1,458	1,291

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31.086	-1,318	-4.64%	31,086	25,875
Cape Pacific (C10, C14)	12,155	-550	-2.95%	12,155	15,121
Cape Atlantic vs. Pacific	18,931	-768	-1.69%	18,931	10,754
Panamax Atlantic (1a, 2a)	17,362	42	0.27%	17,362	12,995
Panamax Pacific (3a, 4)	10,108	-53	-0.45%	10,108	8,597
Panamax Atlantic vs. Pacific	7,255	95	0.72%	7,255	4,398
Supramax Atlantic 3TC (S4A,S4B,S9)	14,467	57	0.69%	14,467	11,786
Supramax Pacific 3TC (S2,S8,S10)	11,794	111	0.96%	11,794	10,427
Supramax Atlantic vs. Pacific	2,673	-54	-0.27%	2,673	1,359
Handysize Atlantic 4TC (HS1-HS4)	11,827	-127	-0.68%	11,827	9,936
Handysize Pacific 3TC (HS5,HS6,HS7)	10,827	22	0.21%	10,827	9,668
Handysize Atlantic vs. Pacific	1,000	-149	-0.90%	1,000	268

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,613	-833	-5.07%	15,613	14,737
BPI 4TC	12,162	-4	-0.03%	12,162	9,388
BSI 10TC	10,828	66	0.61%	10,828	9,222

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,500	0	0.00%	1,500	1,192
P1A_82 (82500mt Transatlantic RV)	14,332	59	0.41%	14,332	9,605
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,392	25	0.12%	20,392	16,385
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,336	-94	-0.76%	12,336	10,370
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7879	-11	-0.14%	7879	6824
P5_82 (82500mt S China/HK range Indo RV)	12,094	138	1.15%	12,094	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13345	11	0.08%	13345	11364
P8 (66000mt Santos to China)	36.107	0.014	0.04%	36.107	33.711
BPI82 5TC	13,498	-4	-0.03%	13,498	10,724

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,801	22,593	30,944	5,899	85.72%
Panamax 5TC	10,724	14,099	13,511	6,736	31.09%
Supramax 11TC	11,256	15,714	12,862	7,609	14.91%
Handysize 7TC	9,825	12,660	11,451	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	632	-3	-0.47%	632	546
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,636	43	0.77%	5,636	5,950
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,836	-30	-0.38%	7,836	7,919
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,672	16	0.09%	17,672	14,475
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,164	-536	-3.21%	16,164	11,399
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,456	-7	-0.06%	11,456	9,766
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,675	62	0.58%	10,675	9,805
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,350	12	0.12%	10,350	9,432
BHSI 7TC	11,375	-51	-0.45%	11,375	9,825

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,179	4,008	3,179	5,077	8,494
Pmx5TC / Smx11TC Spread	636	706	636	-532	-1,615
Cape5TC / Smx11TC Spread	3,815	4,714	3,815	4,545	6,879
Pmx 2A / Pmx 5TC Spread	6,894	6,865	6,894	5,661	7,607
Cape Atlantic vs Cape Pacific	18,931	19,698	18,931	10,754	6,947
Pmx Atlantic vs Pmx Pacific	7,255	7,160	7,255	4,398	6,747
Supra Atlantic vs Supra Pacific	2,673	2,727	2,673	1,359	3,063
Cape5TC / Pmx5TC Ratio	1.236	1.326	1.236	1.473	1.602
Pmx5TC / Smx10TC Ratio	1.049	1.198	1.049	0.953	0.897
Smx10TC / Handy7TC Ratio	1.131	0.900	1.131	1.146	1.241
Cape5TC / Smx10TC Ratio	1.297	1.589	1.297	1.404	1.438

Source - The Baltic Exchange

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