

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,958	-53	-2.64%	1,985	1,906
C2 (160lt Tubarao - Rotterdam)	8,936	-0.05	-0.56%	8,961	8,692
C3 (160mt Tubarao - Qingdao)	18,770	-0.645	-3.32%	19,093	20,138
C5 (160mt W Australia - Qingdao)	7,060	0.115	1.66%	7,003	7,997
C7 (150mt Bolivar - Rotterdam)	12,686	-0.197	-1.53%	12,785	11,099
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	20,893	-928	-4.25%	21,357	15,700
C9_14 (180mt Continent/Med trip Far East)	40,056	-294	-0.73%	40,203	36,122
C10_14 (180mt Nopac round V)	10,261	338	3.41%	10,092	14,545
C14 (180mt China - Brazil RV)	13,305	-1,082	-7.52%	13,846	15,644
C16 (180mt Revised backhaul)	963	163	20.38%	882	-1,469
C17 (170mt Saldanha Bay to Qingdao)	15,00	-0.417	-2.70%	15,21	14,83
BCI 5TC	16,242	-435	-2.61%	16,460	15,804

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,031	13	1.28%	1,025	892
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,625	158	1.27%	12,546	12,000
S1C_63 (US Gulf trip to China-South Japan)	19,486	107	0.55%	19,433	16,759
S2_63 (North China one Australian or Pacific round v)	12,269	169	1.40%	12,185	10,594
S3_63 (North China trip to West Africa)	11,300	250	2.26%	11,175	10,494
S4A_63 (US Gulf trip to Skaw-Passero)	20,714	203	0.99%	20,613	16,570
S4B_63 (Skaw-Passero trip to US Gulf)	9,457	100	1.07%	9,407	7,841
S5_63 (West Africa trip via East Coast South America)	15,739	125	0.80%	15,677	13,595
S8_63 (South China trip via Indonesia to East Coast In)	13,300	250	1.92%	13,175	11,487
S9_63 (West Africa trip via East Coast South America)	13,579	47	0.35%	13,556	11,013
S10_63 (South China trip via Indonesia to South China)	10,506	275	2.69%	10,369	9,237
S15_63 (Indian Ocean trip via South Africa to Far East)	12,042	50	0.42%	12,017	10,634
BSI 11TC	13,030	168	1.31%	12,946	11,270

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,443	-15	-1.03%	1,451	1,293

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	30,475	-611	-2.49%	30,780	25,911
Cape Pacific (C10, C14)	11,783	-372	-2.06%	11,969	15,095
Cape Atlantic vs. Pacific	18,692	-239	-0.43%	18,811	10,817
Panamax Atlantic (1a, 2a)	17,322	-40	-0.19%	17,342	13,029
Panamax Pacific (3a, 4)	9,962	-146	-1.29%	10,035	8,608
Panamax Atlantic vs. Pacific	7,361	106	1.09%	7,308	4,421
Supramax Atlantic 3TC (S4A,S4B,S9)	14,583	117	0.80%	14,525	11,808
Supramax Pacific 3TC (S2,S8,S10)	12,025	231	2.00%	11,909	10,440
Supramax Atlantic vs. Pacific	2,558	-115	-1.20%	2,616	1,369
Handysize Atlantic 4TC (HS1-HS4)	11,759	-68	-0.32%	11,793	9,950
Handysize Pacific 3TC (HS5,HS6,HS7)	10,879	52	0.48%	10,853	9,677
Handysize Atlantic vs. Pacific	880	-120	-0.80%	940	273

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,178	-435	-2.79%	15,396	14,740
BPI 4TC	12,088	-74	-0.61%	12,125	9,409
BSI 10TC	10,996	168	1.55%	10,912	9,236

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,492	-8	-0.53%	1,496	1,194
P1A_82 (82500mt Transatlantic RV)	14,336	4	0.03%	14,334	9,643
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,308	-84	-0.41%	20,350	16,416
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,089	-247	-2.00%	12,213	10,384
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7834	-45	-0.57%	7857	6832
P5_82 (82500mt S China/HK range Indo RV)	12,033	-61	-0.50%	12,064	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13346	1	0.01%	13346	11379
P8 (66000mt Santos to China)	35,979	-0.128	-0.35%	36,043	33,729
BPI82 5TC	13,424	-74	-0.55%	13,461	10,745

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,804	22,593	30,944	5,899	85.72%
Panamax 5TC	10,745	14,099	13,511	6,736	31.09%
Supramax 11TC	11,270	15,714	13,030	7,609	14.91%
Handysize 7TC	9,838	12,660	11,451	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	632	0	0.00%	632	547
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,680	44	0.78%	5,658	5,948
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,821	-15	-0.19%	7,829	7,918
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,672	0	0.00%	17,672	14,500
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,864	-300	-1.86%	16,014	11,435
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,525	69	0.60%	11,491	9,780
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,719	44	0.41%	10,697	9,813
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,394	44	0.43%	10,372	9,440
BHSI 7TC	11,368	-7	-0.06%	11,372	9,838

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,818	3,179	2,999	5,059	8,494
Pmx5TC / Smx11TC Spread	394	636	515	-524	-1,615
Cape5TC / Smx11TC Spread	3,212	3,815	3,514	4,534	6,879
Pmx 2A / Pmx 5TC Spread	6,884	6,894	6,889	5,671	7,607
Cape Atlantic vs Cape Pacific	18,692	18,931	18,811	10,817	6,947
Pmx Atlantic vs Pmx Pacific	7,361	7,255	7,308	4,421	6,747
Supra Atlantic vs Supra Pacific	2,558	2,673	2,616	1,369	3,063
Cape5TC / Pmx5TC Ratio	1.210	1.326	1.223	1.471	1.602
Pmx5TC / Smx10TC Ratio	1.030	1.198	1.040	0.953	0.897
Smx10TC / Handy7TC Ratio	1.146	0.900	1.138	1.146	1.241
Cape5TC / Smx10TC Ratio	1.247	1.589	1.271	1.402	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998