

FIS

03 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,894	-64	-3.27%	1,954	1,906
C2 (160lt Tubarao - Rotterdam)	8,693	-0.243	-2.72%	8,872	8,692
C3 (160mt Tubarao - Qingdao)	18,750	-0.02	-0.11%	18,978	20,127
C5 (160mt W Australia - Qingdao)	7,385	0.325	4.60%	7,130	7,992
C7 (150mt Bolivar - Rotterdam)	12,129	-0.557	-4.39%	12,566	11,107
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	18,643	-2.250	-10.77%	20,452	15,723
C9_14 (180mt Continent/Med trip Far East)	39,125	-931	-2.32%	39,844	36,146
C10_14 (180mt Nopac round V)	11,859	1,598	15.57%	10,681	14,524
C14 (180mt China - Brazil RV)	13,061	-244	-1.83%	13,584	15,623
C16 (180mt Revised backhaul)	-613	-1,576	-163.66%	383	-1,462
C17 (170mt Saldanha Bay to Qingdao)	13,98	-1.022	-6.81%	14,80	14,82
BCI 5TC	15,705	-537	-3.31%	16,208	15,803

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,052	21	2.04%	1,034	893
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,767	142	1.12%	12,620	12,006
S1C_63 (US Gulf trip to China-South Japan)	19,932	446	2.29%	19,599	16,784
S2_63 (North China one Australian or Pacific round v)	12,425	156	1.27%	12,265	10,609
S3_63 (North China trip to West Africa)	11,500	200	1.77%	11,283	10,502
S4A_63 (US Gulf trip to Skaw-Passero)	21,957	1,243	6.00%	21,061	16,613
S4B_63 (Skaw-Passero trip to US Gulf)	9,529	72	0.76%	9,448	7,854
S5_63 (West Africa trip via East Coast South America)	15,875	136	0.86%	15,743	13,613
S8_63 (South China trip via Indonesia to East Coast In)	13,593	293	2.20%	13,314	11,504
S9_63 (West Africa trip via East Coast South America)	13,622	43	0.32%	13,578	11,034
S10_63 (South China trip via Indonesia to South China)	10,831	325	3.09%	10,523	9,250
S15_63 (Indian Ocean trip via South Africa to Far East)	12,200	158	1.31%	12,078	10,646
BSI 11TC	13,301	271	2.08%	13,064	11,286

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,434	-9	-0.62%	1,445	1,294

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	28,884	-1,591	-6.55%	30,148	25,935
Cape Pacific (C10, C14)	12,460	677	6.87%	12,133	15,074
Cape Atlantic vs. Pacific	16,424	-2,268	-13.42%	18,015	10,861
Panamax Atlantic (1a, 2a)	17,522	200	1.28%	17,402	13,065
Panamax Pacific (3a, 4)	9,841	-121	-1.28%	9,970	8,618
Panamax Atlantic vs. Pacific	7,681	320	2.56%	7,432	4,447
Supramax Atlantic 3TC (S4A,S4B,S9)	15,036	453	2.36%	14,695	11,834
Supramax Pacific 3TC (S2,S8,S10)	12,283	258	2.19%	12,034	10,454
Supramax Atlantic vs. Pacific	2,753	195	0.17%	2,661	1,379
Handysize Atlantic 4TC (HS1-HS4)	11,722	-37	-0.18%	11,769	9,964
Handysize Pacific 3TC (HS5,HS6,HS7)	10,967	87	0.83%	10,891	9,688
Handysize Atlantic vs. Pacific	755	-125	-1.01%	878	277

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,641	-537	-3.54%	15,144	14,739
BPI 4TC	12,229	141	1.17%	12,160	9,431
BSI 10TC	11,267	271	2.46%	11,030	9,252

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,507	15	1.01%	1,500	1,196
P1A_82 (82500mt Transatlantic RV)	14,630	294	2.05%	14,433	9,682
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,413	105	0.52%	20,371	16,447
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,973	-116	-0.96%	12,133	10,397
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7709	-125	-1.60%	7807	6839
P5_82 (82500mt S China/HK range Indo RV)	11,869	-164	-1.36%	11,999	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13673	327	2.45%	13455	11397
P8 (66000mt Santos to China)	36,307	0.328	0.91%	36,131	33,750
BPI82 5TC	13,565	141	1.05%	13,496	10,767

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,803	22,593	30,944	5,899	85.72%
Panamax 5TC	10,767	14,099	13,565	6,736	31.09%
Supramax 11TC	11,286	15,714	13,301	7,609	14.91%
Handysize 7TC	9,850	12,660	11,451	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	633	1	0.16%	632	547
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,700	20	0.35%	5,672	5,946
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,821	0	0.00%	7,826	7,917
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,667	-5	-0.03%	17,670	14,525
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,700	-164	-1.03%	15,909	11,468
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,513	-12	-0.10%	11,498	9,794
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,856	137	1.28%	10,750	9,821
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,531	137	1.32%	10,425	9,448
BHSI 7TC	11,388	20	0.18%	11,377	9,850

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,140	2,818	2,712	5,036	8,494
Pmx5TC / Smx11TC Spread	264	394	431	-518	-1,615
Cape5TC / Smx11TC Spread	2,404	3,212	3,144	4,518	6,879
Pmx 2A / Pmx 5TC Spread	6,848	6,884	6,875	5,680	7,607
Cape Atlantic vs Cape Pacific	16,424	18,692	18,015	10,861	6,947
Pmx Atlantic vs Pmx Pacific	7,681	7,361	7,432	4,447	6,747
Supra Atlantic vs Supra Pacific	2,753	2,558	2,661	1,379	3,063
Cape5TC / Pmx5TC Ratio	1.158	1.326	1.201	1.468	1.602
Pmx5TC / Smx10TC Ratio	1.020	1.198	1.033	0.954	0.897
Smx10TC / Handy7TC Ratio	1.168	0.900	1.148	1.146	1.241
Cape5TC / Smx10TC Ratio	1.181	1.589	1.241	1.400	1.438

Source - The Baltic Exchange

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