

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,855	-39	-2.06%	1,930	1,905
C2 (160lt Tubarao - Rotterdam)	8,456	-0.237	-2.73%	8,768	8,691
C3 (160mt Tubarao - Qingdao)	18,672	-0.078	-0.42%	18,902	20,115
C5 (160mt W Australia - Qingdao)	7,440	0.055	0.74%	7,208	7,988
C7 (150mt Bolivar - Rotterdam)	11,891	-0.238	-1.96%	12,397	11,113
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	17,714	-929	-4.98%	19,768	15,739
C9_14 (180mt Continent/Med trip Far East)	38,294	-831	-2.12%	39,456	36,163
C10_14 (180mt Nopac round V)	12,264	405	3.42%	11,077	14,507
C14 (180mt China - Brazil RV)	13,051	-10	-0.08%	13,451	15,603
C16 (180mt Revised backhaul)	-1,294	-681	111.09%	-36	-1,460
C17 (170mt Saldanha Bay to Qingdao)	13,91	-0.067	-0.48%	14,58	14,82
BCI 5TC	15,382	-323	-2.06%	16,002	15,800

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,081	29	2.76%	1,046	894
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,913	146	1.14%	12,693	12,013
S1C_63 (US Gulf trip to China-South Japan)	20,443	511	2.56%	19,810	16,813
S2_63 (North China one Australian or Pacific round v)	12,588	163	1.31%	12,346	10,624
S3_63 (North China trip to West Africa)	11,850	350	3.04%	11,425	10,513
S4A_63 (US Gulf trip to Skaw-Passero)	23,204	1,247	5.68%	21,597	16,664
S4B_63 (Skaw-Passero trip to US Gulf)	9,789	260	2.73%	9,533	7,869
S5_63 (West Africa trip via East Coast South America)	16,057	182	1.15%	15,821	13,632
S8_63 (South China trip via Indonesia to East Coast In)	13,890	297	2.18%	13,458	11,522
S9_63 (West Africa trip via East Coast South America)	14,193	571	4.19%	13,732	11,059
S10_63 (South China trip via Indonesia to South China)	11,123	292	2.70%	10,673	9,264
S15_63 (Indian Ocean trip via South Africa to Far East)	12,467	267	2.19%	12,175	10,661
BSI 11TC	13,668	367	2.76%	13,215	11,304

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,436	2	0.14%	1,443	1,295

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	28,004	-880	-3.55%	29,612	25,951
Cape Pacific (C10, C14)	12,658	198	1.67%	12,264	15,055
Cape Atlantic vs. Pacific	15,347	-1,078	-5.22%	17,348	10,896
Panamax Atlantic (1a, 2a)	17,609	88	0.56%	17,454	13,100
Panamax Pacific (3a, 4)	9,837	-4	-0.09%	9,937	8,627
Panamax Atlantic vs. Pacific	7,772	92	0.64%	7,517	4,473
Supramax Atlantic 3TC (S4A,S4B,S9)	15,729	693	4.20%	14,954	11,864
Supramax Pacific 3TC (S2,S8,S10)	12,534	251	2.06%	12,159	10,470
Supramax Atlantic vs. Pacific	3,195	442	2.14%	2,795	1,394
Handysize Atlantic 4TC (HS1-HS4)	11,699	-23	-0.12%	11,752	9,978
Handysize Pacific 3TC (HS5,HS6,HS7)	10,996	29	0.27%	10,917	9,698
Handysize Atlantic vs. Pacific	703	-52	-0.39%	835	280

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,318	-323	-2.21%	14,938	14,736
BPI 4TC	12,347	118	0.96%	12,207	9,454
BSI 10TC	11,634	367	3.26%	11,181	9,270

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,520	13	0.86%	1,505	1,199
P1A_82 (82500mt Transatlantic RV)	14,764	134	0.92%	14,516	9,722
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,454	41	0.20%	20,392	16,479
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,988	15	0.13%	12,097	10,409
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7686	-23	-0.30%	7777	6846
P5_82 (82500mt S China/HK range Indo RV)	11,911	42	0.35%	11,977	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13935	262	1.92%	13575	11417
P8 (66000mt Santos to China)	36,734	0.427	1.18%	36,282	33,773
BPI82 5TC	13,683	118	0.87%	13,543	10,790

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,800	22,593	30,944	5,899	85.72%
Panamax 5TC	10,790	14,099	13,683	6,736	31.09%
Supramax 11TC	11,304	15,714	13,668	7,609	14.91%
Handysize 7TC	9,862	12,660	11,451	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	633	0	0.00%	633	548
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,700	0	0.00%	5,679	5,944
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,836	15	0.19%	7,829	7,917
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,667	0	0.00%	17,670	14,550
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,593	-107	-0.68%	15,830	11,501
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,538	25	0.22%	11,508	9,807
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,881	25	0.23%	10,783	9,829
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,569	38	0.36%	10,461	9,457
BHSI 7TC	11,390	2	0.02%	11,380	9,862

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	1,699	2,140	2,459	5,010	8,494
Pmx5TC / Smx11TC Spread	15	264	327	-514	-1,615
Cape5TC / Smx11TC Spread	1,714	2,404	2,786	4,496	6,879
Pmx 2A / Pmx 5TC Spread	6,771	6,848	6,849	5,688	7,607
Cape Atlantic vs Cape Pacific	15,347	16,424	17,348	10,896	6,947
Pmx Atlantic vs Pmx Pacific	7,772	7,681	7,517	4,473	6,747
Supra Atlantic vs Supra Pacific	3,195	2,753	2,795	1,394	3,063
Cape5TC / Pmx5TC Ratio	1.124	1.326	1.182	1.464	1.602
Pmx5TC / Smx10TC Ratio	1.001	1.198	1.025	0.955	0.897
Smx10TC / Handy7TC Ratio	1.200	0.900	1.161	1.146	1.241
Cape5TC / Smx10TC Ratio	1.125	1.589	1.211	1.398	1.438

Source - The Baltic Exchange

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