

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,751	-74	-4.05%	1,882	1,903
C2 (160lt Tubarao - Rotterdam)	8,186	-0.2	-2.38%	8,607	8,684
C3 (160mt Tubarao - Qingdao)	18,445	-0.16	-0.86%	18,776	20,091
C5 (160mt W Australia - Qingdao)	7,515	-0.05	-0.66%	7,318	7,981
C7 (150mt Bolivar - Rotterdam)	11,314	-0.350	-3.00%	12,095	11,119
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	15,757	-1,243	-7.31%	18,638	15,749
C9_14 (180mt Continent/Med trip Far East)	35,106	-1,782	-4.83%	38,303	36,160
C10_14 (180mt Nopac round V)	12,782	-23	-0.18%	11,649	14,480
C14 (180mt China - Brazil RV)	12,683	-392	-3.00%	13,260	15,561
C16 (180mt Revised backhaul)	-1,381	213	-13.36%	-520	-1,461
C17 (170mt Saldanha Bay to Qingdao)	13,71	-0.178	-1.28%	14,32	14,80
BCI 5TC	14,521	-611	-4.04%	15,610	15,785

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,125	25	2.27%	1,068	898
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	14,029	829	6.28%	13,000	12,038
S1C_63 (US Gulf trip to China-South Japan)	22,089	828	3.89%	20,432	16,888
S2_63 (North China one Australian or Pacific round v)	12,850	187	1.48%	12,483	10,657
S3_63 (North China trip to West Africa)	12,100	150	1.26%	11,625	10,536
S4A_63 (US Gulf trip to Skaw-Passero)	25,154	797	3.27%	22,650	16,789
S4B_63 (Skaw-Passero trip to US Gulf)	10,250	407	4.13%	9,704	7,903
S5_63 (West Africa trip via East Coast South America)	16,193	111	0.69%	15,927	13,671
S8_63 (South China trip via Indonesia to East Coast In)	14,329	229	1.62%	13,710	11,564
S9_63 (West Africa trip via East Coast South America)	14,557	261	1.83%	13,963	11,110
S10_63 (South China trip via Indonesia to South China)	11,628	272	2.40%	10,946	9,299
S15_63 (Indian Ocean trip via South Africa to Far East)	12,646	96	0.76%	12,316	10,690
BSI 11TC	14,222	319	2.29%	13,498	11,347

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,431	-5	-0.35%	1,440	1,297

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	25,432	-1,513	-6.07%	28,471	25,954
Cape Pacific (C10, C14)	12,733	-208	-1.59%	12,455	15,021
Cape Atlantic vs. Pacific	12,699	-1,305	-4.48%	16,016	10,934
Panamax Atlantic (1a, 2a)	18,009	345	2.14%	17,581	13,173
Panamax Pacific (3a, 4)	9,975	104	0.86%	9,932	8,647
Panamax Atlantic vs. Pacific	8,035	241	1.27%	7,649	4,526
Supramax Atlantic 3TC (S4A, S4B, S9)	16,654	488	3.08%	15,439	11,934
Supramax Pacific 3TC (S2, S8, S10)	12,936	229	1.83%	12,380	10,506
Supramax Atlantic vs. Pacific	3,718	259	1.25%	3,059	1,427
Handysize Atlantic 4TC (HS1-HS4)	11,675	-15	0.13%	11,729	10,004
Handysize Pacific 3TC (HS5, HS6, HS7)	11,281	114	1.03%	11,020	9,721
Handysize Atlantic vs. Pacific	394	-129	-0.91%	709	283

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,457	-611	-4.34%	14,546	14,721
BPI 4TC	12,785	344	2.77%	12,342	9,503
BSI 10TC	12,188	319	2.69%	11,464	9,313

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,569	38	2.48%	1,520	1,204
P1A_82 (82500mt Transatlantic RV)	15,355	491	3.30%	14,714	9,804
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,663	198	0.97%	20,449	16,541
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,271	208	1.72%	12,120	10,436
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7678	0	0.00%	7744	6858
P5_82 (82500mt S China/HK range Indo RV)	12,333	258	2.14%	12,053	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14600	496	3.52%	13834	11462
P8 (66000mt Santos to China)	38,100	0.871	2.34%	36,743	33,833
BPI82 5TC	14,121	344	2.50%	13,678	10,839

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,785	22,593	30,944	5,899	85.72%
Panamax 5TC	10,839	14,099	14,121	6,736	31.09%
Supramax 11TC	11,347	15,714	14,222	7,609	14.91%
Handysize 7TC	9,887	12,660	11,503	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	639	2	0.31%	634	549
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,739	50	0.88%	5,691	5,940
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,861	50	0.64%	7,831	7,915
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,706	-16	-0.09%	17,684	14,598
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,393	-143	-0.92%	15,708	11,562
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,806	68	0.58%	11,596	9,838
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,006	68	0.62%	10,846	9,847
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,031	206	1.90%	10,617	9,480
BHSI 7TC	11,503	41	0.36%	11,414	9,887

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	400	1,355	1,932	4,946	8,494
Pmx5TC / Smx11TC Spread	-101	-126	180	-508	-1,615
Cape5TC / Smx11TC Spread	299	1,229	2,112	4,438	6,879
Pmx 2A / Pmx 5TC Spread	6,542	6,688	6,771	5,703	7,607
Cape Atlantic vs Cape Pacific	12,699	14,004	16,016	10,934	6,947
Pmx Atlantic vs Pmx Pacific	8,035	7,794	7,649	4,526	6,747
Supra Atlantic vs Supra Pacific	3,718	3,459	3,059	1,427	3,063
Cape5TC / Pmx5TC Ratio	1.028	1.326	1.141	1.456	1.602
Pmx5TC / Smx10TC Ratio	0.993	1.198	1.013	0.955	0.897
Smx10TC / Handy7TC Ratio	1.236	0.900	1.183	1.148	1.241
Cape5TC / Smx10TC Ratio	1.021	1.589	1.156	1.391	1.438

Source - The Baltic Exchange

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