

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,654	-97	-5.54%	1,850	1,901
C2 (160mt Tubarao - Rotterdam)	8,143	-0.043	-0.53%	8,541	8,680
C3 (160mt Tubarao - Qingdao)	18,425	-0.02	-0.11%	18,726	20,078
C5 (160mt W Australia - Qingdao)	7,315	-0.2	-2.66%	7,318	7,976
C7 (150mt Bolivar - Rotterdam)	10,871	-0.443	-3.92%	11,920	11,117
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	13,786	-1,971	-12.51%	17,945	15,734
C9_14 (180mt Continent/Med trip Far East)	33,900	-1,206	-3.44%	37,674	36,143
C10_14 (180mt Nopac round V)	12,018	-764	-5.98%	11,702	14,461
C14 (180mt China - Brazil RV)	12,701	18	0.14%	13,180	15,540
C16 (180mt Revised backhaul)	-1,188	193	-13.98%	-615	-1,459
C17 (170mt Saldanha Bay to Qingdao)	13.62	-0.094	-0.69%	14.22	14.79
BCI 5TC	13,715	-806	-5.55%	15,339	15,769

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,151	26	2.31%	1,080	900
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	14,404	375	2.67%	13,201	12,056
S1C_63 (US Gulf trip to China-South Japan)	22,436	347	1.57%	20,718	16,930
S2_63 (North China one Australian or Pacific round v)	13,125	275	2.14%	12,574	10,676
S3_63 (North China trip to West Africa)	12,350	250	2.07%	11,729	10,550
S4A_63 (US Gulf trip to Skaw-Passero)	25,457	303	1.20%	23,051	16,855
S4B_63 (Skaw-Passero trip to US Gulf)	10,450	200	1.95%	9,811	7,922
S5_63 (West Africa trip via East Coast South America)	16,557	364	2.25%	16,017	13,693
S8_63 (South China trip via Indonesia to East Coast In)	14,936	607	4.24%	13,885	11,589
S9_63 (West Africa trip via East Coast South America)	14,957	400	2.75%	14,105	11,140
S10_63 (South China trip via Indonesia to South China)	12,075	447	3.84%	11,107	9,320
S15_63 (Indian Ocean trip via South Africa to Far East)	12,800	154	1.22%	12,385	10,706
BSI 11TC	14,548	326	2.29%	13,648	11,371

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,423	-8	-0.56%	1,437	1,298

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,843	-1,589	-7.97%	27,810	25,938
Cape Pacific (C10, C14)	12,360	-373	-2.92%	12,441	15,000
Cape Atlantic vs. Pacific	11,484	-1,216	-5.05%	15,368	10,938
Panamax Atlantic (1a, 2a)	18,614	605	3.50%	17,729	13,215
Panamax Pacific (3a, 4)	10,110	136	1.19%	9,957	8,658
Panamax Atlantic vs. Pacific	8,504	469	2.31%	7,771	4,556
Supramax Atlantic 3TC (S4A,S4B,S9)	16,955	301	1.97%	15,655	11,972
Supramax Pacific 3TC (S2,S8,S10)	13,379	443	3.41%	12,522	10,528
Supramax Atlantic vs. Pacific	3,576	-142	-1.44%	3,133	1,444
Handysize Atlantic 4TC (HS1-HS4)	11,667	-8	0.29%	11,720	10,017
Handysize Pacific 3TC (HS5,HS6,HS7)	11,323	42	0.37%	11,063	9,734
Handysize Atlantic vs. Pacific	344	-50	-0.08%	657	283

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	12,651	-806	-5.99%	14,275	14,705
BPI 4TC	13,254	469	3.67%	12,472	9,531
BSI 10TC	12,514	326	2.67%	11,614	9,337

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,621	52	3.31%	1,534	1,207
P1A_82 (82500mt Transatlantic RV)	16,036	681	4.44%	14,902	9,852
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,191	528	2.56%	20,555	16,577
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,507	236	1.92%	12,175	10,452
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7713	35	0.46%	7740	6865
P5_82 (82500mt S China/HK range Indo RV)	12,700	367	2.98%	12,145	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15214	614	4.21%	14031	11491
P8 (66000mt Santos to China)	38,857	0.757	1.99%	37,045	33,871
BPI82 5TC	14,590	469	3.32%	13,808	10,867

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,769	22,593	30,944	5,899	85.72%
Panamax 5TC	10,867	14,099	14,590	6,736	31.09%
Supramax 11TC	11,371	15,714	14,548	7,609	14.91%
Handysize 7TC	9,899	12,660	11,520	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	640	1	0.16%	635	550
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,821	82	1.43%	5,709	5,939
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,939	78	0.99%	7,846	7,916
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,722	16	0.09%	17,690	14,622
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,186	-207	-1.34%	15,634	11,589
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,850	44	0.37%	11,632	9,853
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,044	38	0.35%	10,874	9,856
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,075	44	0.40%	10,682	9,492
BHSI 7TC	11,520	17	0.15%	11,429	9,899

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-875	400	1,531	4,902	8,494
Pmx5TC / Smx11TC Spread	42	-101	161	-504	-1,615
Cape5TC / Smx11TC Spread	-833	299	1,691	4,398	6,879
Pmx 2A / Pmx 5TC Spread	6,601	6,542	6,747	5,710	7,607
Cape Atlantic vs Cape Pacific	11,484	12,699	15,368	10,938	6,947
Pmx Atlantic vs Pmx Pacific	8,504	8,035	7,771	4,556	6,747
Supra Atlantic vs Supra Pacific	3,576	3,718	3,133	1,444	3,063
Cape5TC / Pmx5TC Ratio	0.940	1.326	1.111	1.451	1.602
Pmx5TC / Smx10TC Ratio	1.003	1.198	1.012	0.956	0.897
Smx10TC / Handy7TC Ratio	1.263	0.900	1.194	1.149	1.241
Cape5TC / Smx10TC Ratio	0.943	1.589	1.124	1.387	1.438

Source - The Baltic Exchange

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