

FIS

10 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,664	10	0.60%	1,827	1,900
C2 (160lt Tubarao - Rotterdam)	8,193	0.05	0.61%	8,497	8,677
C3 (160mt Tubarao - Qingdao)	18,820	0.395	2.14%	18,738	20,069
C5 (160mt W Australia - Qingdao)	7,535	0.22	3.01%	7,345	7,973
C7 (150mt Bolivar - Rotterdam)	10,550	-0.321	-2.95%	11,749	11,113
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,214	-1,572	-11.40%	17,229	15,707
C9_14 (180mt Continent/Med trip Far East)	34,163	263	0.78%	37,235	36,128
C10_14 (180mt Nopac round V)	12,980	962	8.00%	11,862	14,450
C14 (180mt China - Brazil RV)	13,384	683	5.38%	13,206	15,523
C16 (180mt Revised backhaul)	-931	257	-21.63%	-655	-1,455
C17 (170mt Saldanha Bay to Qingdao)	13,81	0.197	1.45%	14,17	14,78
BCI 5TC	13,799	84	0.61%	15,147	15,754

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,182	31	2.69%	1,093	902
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	14,579	175	1.21%	13,373	12,075
S1C_63 (US Gulf trip to China-South Japan)	23,375	939	4.19%	21,050	16,979
S2_63 (North China one Australian or Pacific round v)	13,338	213	1.62%	12,670	10,696
S3_63 (North China trip to West Africa)	12,800	450	3.64%	11,863	10,567
S4A_63 (US Gulf trip to Skaw-Passero)	25,864	407	1.60%	23,402	16,923
S4B_63 (Skaw-Passero trip to US Gulf)	10,580	130	1.24%	9,907	7,942
S5_63 (West Africa trip via East Coast South America)	17,343	786	4.75%	16,183	13,721
S8_63 (South China trip via Indonesia to East Coast In)	15,407	471	3.15%	14,076	11,618
S9_63 (West Africa trip via East Coast South America)	15,496	539	3.60%	14,279	11,173
S10_63 (South China trip via Indonesia to South China)	12,481	406	3.36%	11,279	9,344
S15_63 (Indian Ocean trip via South Africa to Far East)	13,092	292	2.28%	12,474	10,725
BSI 11TC	14,944	396	2.72%	13,810	11,398

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,465	42	2.95%	1,441	1,299

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,189	-655	-5.31%	27,232	25,918
Cape Pacific (C10, C14)	13,182	823	6.69%	12,534	14,987
Cape Atlantic vs. Pacific	10,007	-1,477	-12.00%	14,698	10,931
Panamax Atlantic (1a, 2a)	19,985	1,371	7.68%	18,011	13,266
Panamax Pacific (3a, 4)	10,453	343	3.57%	10,019	8,672
Panamax Atlantic vs. Pacific	9,532	1,028	4.12%	7,991	4,594
Supramax Atlantic 3TC (S4A, S4B, S9)	17,313	359	2.15%	15,863	12,013
Supramax Pacific 3TC (S2, S8, S10)	13,742	363	2.71%	12,675	10,553
Supramax Atlantic vs. Pacific	3,571	-5	-0.56%	3,188	1,460
Handysize Atlantic 4TC (HS1-HS4)	11,709	42	0.75%	11,718	10,029
Handysize Pacific 3TC (HS5, HS6, HS7)	11,375	52	0.46%	11,102	9,746
Handysize Atlantic vs. Pacific	334	-10	0.29%	617	283

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	12,735	84	0.66%	14,083	14,690
BPI 4TC	14,171	917	6.92%	12,685	9,567
BSI 10TC	12,910	396	3.16%	11,776	9,364

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,723	102	6.29%	1,558	1,211
P1A_82 (82500mt Transatlantic RV)	17,636	1,600	9.98%	15,244	9,911
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,333	1,142	5.39%	20,777	16,621
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,861	354	2.83%	12,261	10,470
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8045	332	4.30%	7778	6874
P5_82 (82500mt S China/HK range Indo RV)	13,044	344	2.71%	12,257	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16150	936	6.15%	14296	11526
P8 (66000mt Santos to China)	39,986	1,129	2.91%	37,412	33,917
BPI82 5TC	15,507	917	6.29%	14,021	10,903

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,754	22,593	30,944	5,899	85.72%
Panamax 5TC	10,903	14,099	15,507	6,736	31.09%
Supramax 11TC	11,398	15,714	14,944	7,609	14.91%
Handysize 7TC	9,912	12,660	11,567	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	643	3	0.47%	636	551
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,914	93	1.60%	5,735	5,939
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,100	161	2.03%	7,878	7,917
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,778	56	0.32%	17,701	14,646
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,043	-143	-0.94%	15,560	11,615
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,919	69	0.58%	11,668	9,869
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,081	37	0.34%	10,900	9,865
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,125	50	0.45%	10,738	9,504
BHSI 7TC	11,567	47	0.41%	11,447	9,912

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-1,708	-875	1,126	4,852	8,494
Pmx5TC / Smx11TC Spread	563	42	211	-496	-1,615
Cape5TC / Smx11TC Spread	-1,145	-833	1,337	4,356	6,879
Pmx 2A / Pmx 5TC Spread	6,826	6,601	6,757	5,718	7,607
Cape Atlantic vs Cape Pacific	10,007	11,484	14,698	10,931	6,947
Pmx Atlantic vs Pmx Pacific	9,532	8,504	7,991	4,594	6,747
Supra Atlantic vs Supra Pacific	3,571	3,576	3,188	1,460	3,063
Cape5TC / Pmx5TC Ratio	0.890	1.326	1.080	1.445	1.602
Pmx5TC / Smx10TC Ratio	1.038	1.198	1.015	0.957	0.897
Smx10TC / Handy7TC Ratio	1.292	0.900	1.206	1.150	1.241
Cape5TC / Smx10TC Ratio	0.923	1.589	1.097	1.382	1.438

Source - The Baltic Exchange

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