

FIS

11 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,104	440	26.44%	1,857	1,901
C2 (160lt Tubarao - Rotterdam)	8,929	0.736	8.98%	8,545	8,678
C3 (160mt Tubarao - Qingdao)	19,985	1.165	6.19%	18,876	20,068
C5 (160mt W Australia - Qingdao)	8,220	0.685	9.09%	7,442	7,974
C7 (150mt Bolivar - Rotterdam)	12,364	1.814	17.19%	11,817	11,122
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	19,929	7.715	63.17%	17,529	15,739
C9_14 (180mt Continent/Med trip Far East)	37,150	2.987	8.74%	37,226	36,136
C10_14 (180mt Nopac round V)	15,814	2.834	21.83%	12,301	14,460
C14 (180mt China - Brazil RV)	15,490	2.106	15.74%	13,460	15,523
C16 (180mt Revised backhaul)	6	937	-100.64%	-581	-1,444
C17 (170mt Saldanha Bay to Qingdao)	14.67	0.858	6.21%	14.22	14.78
BCI 5TC	17,453	3,654	26.48%	15,403	15,767

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,219	37	3.13%	1,107	904
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	14,850	271	1.86%	13,537	12,096
S1C_63 (US Gulf trip to China-South Japan)	25,086	1,711	7.32%	21,499	17,040
S2_63 (North China one Australian or Pacific round v)	13,625	287	2.15%	12,776	10,718
S3_63 (North China trip to West Africa)	12,950	150	1.17%	11,983	10,585
S4A_63 (US Gulf trip to Skaw-Passero)	27,214	1,350	5.22%	23,826	17,000
S4B_63 (Skaw-Passero trip to US Gulf)	10,939	359	3.39%	10,022	7,965
S5_63 (West Africa trip via East Coast South America)	17,693	350	2.02%	16,350	13,751
S8_63 (South China trip via Indonesia to East Coast In)	15,789	382	2.48%	14,266	11,650
S9_63 (West Africa trip via East Coast South America)	15,811	315	2.03%	14,449	11,208
S10_63 (South China trip via Indonesia to South China)	12,816	335	2.68%	11,450	9,370
S15_63 (Indian Ocean trip via South Africa to Far East)	13,592	500	3.82%	12,598	10,746
BSI 11TC	15,408	464	3.10%	13,987	11,428

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,663	198	13.52%	1,465	1,302

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	28,540	5,351	35.95%	27,377	25,937
Cape Pacific (C10, C14)	15,652	2,470	18.78%	12,880	14,992
Cape Atlantic vs. Pacific	12,888	2,881	17.17%	14,497	10,946
Panamax Atlantic (1a, 2a)	22,063	2,079	10.54%	18,461	13,332
Panamax Pacific (3a, 4)	11,140	687	6.28%	10,144	8,691
Panamax Atlantic vs. Pacific	10,924	1,392	4.26%	8,317	4,641
Supramax Atlantic 3TC (S4A,S4B,S9)	17,988	675	3.55%	16,099	12,058
Supramax Pacific 3TC (S2,S8,S10)	14,077	335	2.44%	12,831	10,579
Supramax Atlantic vs. Pacific	3,911	340	1.11%	3,268	1,478
Handysize Atlantic 4TC (HS1-HS4)	11,761	52	0.60%	11,723	10,042
Handysize Pacific 3TC (HS5,HS6,HS7)	11,396	21	0.19%	11,135	9,758
Handysize Atlantic vs. Pacific	364	31	0.42%	589	284

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	16,389	3,654	28.69%	14,339	14,703
BPI 4TC	15,407	1,236	8.72%	12,987	9,611
BSI 10TC	13,374	464	3.59%	11,953	9,394

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,860	137	7.95%	1,591	1,216
P1A_82 (82500mt Transatlantic RV)	19,705	2,069	11.73%	15,740	9,985
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,421	2,088	9.35%	21,182	16,679
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,829	968	7.53%	12,435	10,495
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8450	405	5.03%	7852	6886
P5_82 (82500mt S China/HK range Indo RV)	13,606	562	4.31%	12,407	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16909	759	4.70%	14586	11567
P8 (66000mt Santos to China)	40,950	0.964	2.41%	37,805	33,970
BPI82 5TC	16,743	1,236	7.97%	14,323	10,947

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,767	22,593	30,944	5,899	85.72%
Panamax 5TC	10,947	14,099	16,743	6,736	31.09%
Supramax 11TC	11,428	15,714	15,408	7,609	14.91%
Handysize 7TC	9,925	12,660	11,604	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	645	2	0.31%	637	551
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,989	75	1.27%	5,763	5,939
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,150	50	0.62%	7,908	7,919
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,800	22	0.12%	17,712	14,670
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,104	61	0.41%	15,509	11,642
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,938	19	0.16%	11,698	9,884
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,113	32	0.29%	10,924	9,875
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,138	13	0.12%	10,782	9,516
BHSI 7TC	11,604	37	0.32%	11,464	9,925

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	710	-1,708	1,080	4,821	8,494
Pmx5TC / Smx11TC Spread	1,335	563	336	-482	-1,615
Cape5TC / Smx11TC Spread	2,045	-1,145	1,416	4,339	6,879
Pmx 2A / Pmx 5TC Spread	7,678	6,826	6,859	5,733	7,607
Cape Atlantic vs Cape Pacific	12,888	10,007	14,497	10,946	6,947
Pmx Atlantic vs Pmx Pacific	10,924	9,532	8,317	4,641	6,747
Supra Atlantic vs Supra Pacific	3,911	3,571	3,268	1,478	3,063
Cape5TC / Pmx5TC Ratio	1.042	1.326	1.075	1.440	1.602
Pmx5TC / Smx10TC Ratio	1.087	1.198	1.024	0.958	0.897
Smx10TC / Handy7TC Ratio	1.328	0.900	1.220	1.152	1.241
Cape5TC / Smx10TC Ratio	1.133	1.589	1.101	1.380	1.438

Source - The Baltic Exchange

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