

FIS

14 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,367	263	12.50%	1,908	1,905
C2 (160mt Tubarao - Rotterdam)	9,291	0.362	4.05%	8,620	8,683
C3 (160mt Tubarao - Qingdao)	20,400	0.415	2.08%	19,029	20,070
C5 (160mt W Australia - Qingdao)	8,138	-0.082	-1.00%	7,512	7,976
C7 (150mt Bolivar - Rotterdam)	14,350	1.986	16.06%	12,070	11,146
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	26,000	6,071	30.46%	18,376	15,815
C9_14 (180mt Continent/Med trip Far East)	39,525	2,375	6.39%	37,456	36,161
C10_14 (180mt Nopac round V)	15,995	181	1.14%	12,670	14,472
C14 (180mt China - Brazil RV)	16,677	1,187	7.66%	13,781	15,532
C16 (180mt Revised backhaul)	194	188	3133.33%	-504	-1,432
C17 (170mt Saldanha Bay to Qingdao)	15,04	0.372	2.54%	14,31	14,78
BCI 5TC	19,633	2,180	12.49%	15,826	15,796

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,244	25	2.05%	1,120	907
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	14,971	121	0.81%	13,681	12,117
S1C_63 (US Gulf trip to China-South Japan)	26,246	1,160	4.62%	21,973	17,109
S2_63 (North China one Australian or Pacific round v)	13,775	150	1.10%	12,876	10,741
S3_63 (North China trip to West Africa)	13,000	50	0.39%	12,085	10,603
S4A_63 (US Gulf trip to Skaw-Passero)	27,686	472	1.73%	24,212	17,080
S4B_63 (Skaw-Passero trip to US Gulf)	11,075	136	1.24%	10,127	7,988
S5_63 (West Africa trip via East Coast South America)	18,671	978	5.53%	16,582	13,787
S8_63 (South China trip via Indonesia to East Coast In)	16,057	268	1.70%	14,445	11,683
S9_63 (West Africa trip via East Coast South America)	16,336	525	3.32%	14,638	11,246
S10_63 (South China trip via Indonesia to South China)	13,003	187	1.46%	11,605	9,397
S15_63 (Indian Ocean trip via South Africa to Far East)	14,013	421	3.10%	12,739	10,771
BSI 11TC	15,727	319	2.07%	14,161	11,461

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,783	120	7.22%	1,497	1,306

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,763	4,223	18.43%	27,916	25,988
Cape Pacific (C10, C14)	16,336	684	4.40%	13,226	15,002
Cape Atlantic vs. Pacific	16,427	3,539	14.02%	14,690	10,986
Panamax Atlantic (1a, 2a)	23,538	1,475	6.63%	18,969	13,408
Panamax Pacific (3a, 4)	11,593	454	3.91%	10,289	8,712
Panamax Atlantic vs. Pacific	11,945	1,022	2.72%	8,680	4,696
Supramax Atlantic 3TC (S4A,S4B,S9)	18,366	378	2.10%	16,326	12,105
Supramax Pacific 3TC (S2,S8,S10)	14,278	202	1.42%	12,975	10,607
Supramax Atlantic vs. Pacific	4,087	176	0.68%	3,350	1,498
Handysize Atlantic 4TC (HS1-HS4)	11,786	25	0.35%	11,729	10,055
Handysize Pacific 3TC (HS5,HS6,HS7)	11,529	133	1.16%	11,174	9,772
Handysize Atlantic vs. Pacific	256	-108	-0.81%	555	284

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	18,569	2,180	13.30%	14,762	14,732
BPI 4TC	16,208	801	5.20%	13,309	9,660
BSI 10TC	13,693	319	2.39%	12,127	9,427

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,949	89	4.78%	1,627	1,222
P1A_82 (82500mt Transatlantic RV)	20,909	1,204	6.11%	16,257	10,066
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,167	1,746	7.15%	21,681	16,750
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,461	632	4.57%	12,638	10,525
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8725	275	3.25%	7940	6899
P5_82 (82500mt S China/HK range Indo RV)	14,450	844	6.20%	12,612	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17373	464	2.74%	14865	11610
P8 (66000mt Santos to China)	42,064	1,114	2.72%	38,231	34,031
BPI82 5TC	17,544	801	4.78%	14,645	10,996

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,796	22,593	30,944	5,899	85.72%
Panamax 5TC	10,996	14,099	17,544	6,736	31.09%
Supramax 11TC	11,461	15,714	15,727	7,609	14.91%
Handysize 7TC	9,938	12,660	11,689	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	649	4	0.62%	638	552
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,043	54	0.90%	5,791	5,940
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,186	36	0.44%	7,936	7,921
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,800	0	0.00%	17,721	14,693
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,114	10	0.07%	15,470	11,668
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,094	156	1.31%	11,738	9,901
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,275	162	1.46%	10,959	9,885
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,219	81	0.73%	10,826	9,529
BHSI 7TC	11,689	85	0.73%	11,487	9,938

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,089	710	1,181	4,800	8,494
Pmx5TC / Smx11TC Spread	1,817	1,335	484	-465	-1,615
Cape5TC / Smx11TC Spread	3,906	2,045	1,665	4,335	6,879
Pmx 2A / Pmx 5TC Spread	8,623	7,678	7,036	5,754	7,607
Cape Atlantic vs Cape Pacific	16,427	12,888	14,690	10,986	6,947
Pmx Atlantic vs Pmx Pacific	11,945	10,924	8,680	4,696	6,747
Supra Atlantic vs Supra Pacific	4,087	3,911	3,350	1,498	3,063
Cape5TC / Pmx5TC Ratio	1.119	1.326	1.081	1.437	1.602
Pmx5TC / Smx10TC Ratio	1.116	1.198	1.034	0.959	0.897
Smx10TC / Handy7TC Ratio	1.345	0.900	1.233	1.153	1.241
Cape5TC / Smx10TC Ratio	1.248	1.589	1.118	1.378	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998