

FIS

15 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,533	166	7.01%	1,965	1,909
C2 (160lt Tubarao - Rotterdam)	9,471	0.18	1.94%	8,697	8,689
C3 (160mt Tubarao - Qingdao)	20,995	0.595	2.92%	19,207	20,077
C5 (160mt W Australia - Qingdao)	8,420	0.282	3.47%	7,594	7,979
C7 (150mt Bolivar - Rotterdam)	14,767	0.417	2.91%	12,315	11,173
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,786	2,786	10.72%	19,322	15,911
C9_14 (180mt Continent/Med trip Far East)	40,700	1,175	2.97%	37,751	36,195
C10_14 (180mt Nopac round V)	16,909	914	5.71%	13,055	14,490
C14 (180mt China - Brazil RV)	17,695	1,018	6.10%	14,137	15,548
C16 (180mt Revised backhaul)	544	350	180.41%	-409	-1,417
C17 (170mt Saldanha Bay to Qingdao)	15,36	0.312	2.07%	14,40	14,79
BCI 5TC	21,003	1,370	6.98%	16,297	15,835

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,287	43	3.46%	1,135	909
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,158	1,187	7.93%	13,906	12,147
S1C_63 (US Gulf trip to China-South Japan)	27,557	1,311	5.00%	22,481	17,186
S2_63 (North China one Australian or Pacific round v)	14,056	281	2.04%	12,983	10,765
S3_63 (North China trip to West Africa)	13,320	320	2.46%	12,197	10,623
S4A_63 (US Gulf trip to Skaw-Passero)	28,729	1,043	3.77%	24,622	17,167
S4B_63 (Skaw-Passero trip to US Gulf)	11,246	171	1.54%	10,229	8,012
S5_63 (West Africa trip via East Coast South America)	20,486	1,815	9.72%	16,937	13,837
S8_63 (South China trip via Indonesia to East Coast In	16,325	268	1.67%	14,616	11,717
S9_63 (West Africa trip via East Coast South America)	16,950	614	3.76%	14,848	11,288
S10_63 (South China trip via Indonesia to South China	13,266	263	2.02%	11,756	9,426
S15_63 (Indian Ocean trip via South Africa to Far East	14,408	395	2.82%	12,891	10,797
BSI 11TC	16,267	540	3.43%	14,353	11,496

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,866	83	4.66%	1,531	1,310

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,743	1,981	6.84%	28,536	26,053
Cape Pacific (C10, C14)	17,302	966	5.91%	13,596	15,019
Cape Atlantic vs. Pacific	17,441	1,015	0.93%	14,940	11,034
Panamax Atlantic (1a, 2a)	24,225	687	2.89%	19,447	13,488
Panamax Pacific (3a, 4)	11,957	364	3.21%	10,440	8,736
Panamax Atlantic vs. Pacific	12,268	323	-0.33%	9,006	4,752
Supramax Atlantic 3TC (S4A,S4B,S9)	18,975	609	3.02%	16,566	12,156
Supramax Pacific 3TC (S2,S8,S10)	14,549	271	1.91%	13,118	10,636
Supramax Atlantic vs. Pacific	4,426	339	1.11%	3,448	1,520
Handysize Atlantic 4TC (HS1-HS4)	11,875	89	0.99%	11,743	10,069
Handysize Pacific 3TC (HS5,HS6,HS7)	11,694	164	1.44%	11,221	9,786
Handysize Atlantic vs. Pacific	181	-75	-0.44%	521	283

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	19,939	1,370	7.38%	15,233	14,771
BPI 4TC	16,578	370	2.28%	13,606	9,711
BSI 10TC	14,233	540	3.94%	12,319	9,462

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,990	41	2.10%	1,660	1,227
P1A_82 (82500mt Transatlantic RV)	21,450	541	2.59%	16,729	10,150
P2A_82 (82500mt SKAW-GIB/FAR EAST)	27,000	833	3.18%	22,164	16,826
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,883	422	2.92%	12,842	10,557
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9031	306	3.51%	8039	6915
P5_82 (82500mt S China/HK range Indo RV)	15,111	661	4.57%	12,839	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17427	54	0.31%	15098	11653
P8 (66000mt Santos to China)	42,300	0.236	0.56%	38,601	34,092
BPI82 5TC	17,914	370	2.11%	14,942	11,047

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,835	22,593	30,944	5,899	85.72%
Panamax 5TC	11,047	14,099	17,914	6,736	31.09%
Supramax 11TC	11,496	15,714	16,267	7,609	14.91%
Handysize 7TC	9,952	12,660	11,809	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	656	7	1.08%	640	553
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,171	128	2.12%	5,826	5,942
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,261	75	0.92%	7,966	7,923
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,867	67	0.38%	17,734	14,717
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,200	86	0.57%	15,445	11,694
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,206	112	0.93%	11,780	9,918
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,425	150	1.33%	11,001	9,896
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,450	231	2.06%	10,882	9,543
BHSI 7TC	11,809	120	1.03%	11,516	9,952

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,089	2,089	1,354	4,788	8,494
Pmx5TC / Smx11TC Spread	1,647	1,817	590	-449	-1,615
Cape5TC / Smx11TC Spread	4,736	3,906	1,944	4,338	6,879
Pmx 2A / Pmx 5TC Spread	9,086	8,623	7,222	5,779	7,607
Cape Atlantic vs Cape Pacific	17,441	16,427	14,940	11,034	6,947
Pmx Atlantic vs Pmx Pacific	12,268	11,945	9,006	4,752	6,747
Supra Atlantic vs Supra Pacific	4,426	4,087	3,448	1,520	3,063
Cape5TC / Pmx5TC Ratio	1.172	1.326	1.091	1.433	1.602
Pmx5TC / Smx10TC Ratio	1.101	1.198	1.041	0.961	0.897
Smx10TC / Handy7TC Ratio	1.378	0.900	1.246	1.155	1.241
Cape5TC / Smx10TC Ratio	1.291	1.589	1.135	1.377	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998