

FIS

17 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,021	379	14.35%	2,098	1,923
C2 (160lt Tubarao - Rotterdam)	10,364	0.664	6.85%	8,903	8,708
C3 (160mt Tubarao - Qingdao)	22,714	1.259	5.87%	19,650	20,107
C5 (160mt W Australia - Qingdao)	9,745	0.95	10.80%	7,852	7,998
C7 (150mt Bolivar - Rotterdam)	15,471	0.554	3.71%	12,758	11,232
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	30,500	1,750	6.09%	20,907	16,112
C9_14 (180mt Continent/Med trip Far East)	48,750	7,250	17.47%	38,885	36,325
C10_14 (180mt Nopac round V)	23,064	4,419	23.70%	14,255	14,583
C14 (180mt China - Brazil RV)	21,220	2,293	12.11%	15,050	15,614
C16 (180mt Revised backhaul)	2,119	1,000	89.37%	-97	-1,373
C17 (170mt Saldanha Bay to Qingdao)	16,58	0.961	6.15%	14,66	14,81
BCI 5TC	25,055	3,147	14.36%	17,402	15,946

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,335	20	1.52%	1,165	916
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,450	54	0.33%	14,293	12,210
S1C_63 (US Gulf trip to China-South Japan)	28,418	39	0.14%	23,391	17,350
S2_63 (North China one Australian or Pacific round v)	14,463	219	1.54%	13,194	10,818
S3_63 (North China trip to West Africa)	13,850	330	2.44%	12,426	10,667
S4A_63 (US Gulf trip to Skaw-Passero)	29,021	-172	-0.59%	25,312	17,341
S4B_63 (Skaw-Passero trip to US Gulf)	12,275	268	2.23%	10,523	8,072
S5_63 (West Africa trip via East Coast South America)	21,771	610	2.88%	17,634	13,948
S8_63 (South China trip via Indonesia to East Coast In)	16,818	268	1.62%	14,934	11,789
S9_63 (West Africa trip via East Coast South America)	17,771	596	3.47%	15,252	11,378
S10_63 (South China trip via Indonesia to South China)	13,797	266	1.97%	12,050	9,488
S15_63 (Indian Ocean trip via South Africa to Far East)	14,975	254	1.73%	13,192	10,857
BSI 11TC	16,875	255	1.53%	14,721	11,573

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,030	124	6.51%	1,598	1,319

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,625	4,500	11.78%	29,896	26,218
Cape Pacific (C10, C14)	22,142	3,356	17.91%	14,653	15,098
Cape Atlantic vs. Pacific	17,483	1,144	-6.13%	15,243	11,120
Panamax Atlantic (1a, 2a)	23,707	-406	-1.69%	20,133	13,640
Panamax Pacific (3a, 4)	11,837	-30	-0.20%	10,657	8,782
Panamax Atlantic vs. Pacific	11,871	-376	-1.50%	9,476	4,859
Supramax Atlantic 3TC (S4A,S4B,S9)	19,689	231	1.70%	17,029	12,264
Supramax Pacific 3TC (S2,S8,S10)	15,026	251	1.71%	13,393	10,698
Supramax Atlantic vs. Pacific	4,663	-20	0.00%	3,637	1,566
Handysize Atlantic 4TC (HS1-HS4)	12,165	170	1.61%	11,795	10,098
Handysize Pacific 3TC (HS5,HS6,HS7)	11,913	65	0.54%	11,323	9,816
Handysize Atlantic vs. Pacific	252	105	1.06%	472	282

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,991	3,147	15.10%	16,338	14,882
BPI 4TC	16,063	-301	-1.84%	14,007	9,806
BSI 10TC	14,841	255	1.75%	12,687	9,539

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,933	-34	-1.73%	1,705	1,238
P1A_82 (82500mt Transatlantic RV)	20,964	-386	-1.81%	17,410	10,311
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,450	-425	-1.58%	22,856	16,970
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,729	-59	-0.40%	13,137	10,619
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8944	0	0.00%	8,178	6945
P5_82 (82500mt S China/HK range Indo RV)	15,122	28	0.19%	13,188	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16453	-492	-2.90%	15344	11727
P8 (66000mt Santos to China)	41,500	-0.536	-1.28%	39,088	34,204
BPI82 5TC	17,399	-301	-1.70%	15,343	11,142

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,946	22,593	30,944	5,899	85.72%
Panamax 5TC	11,142	14,099	17,914	6,736	31.09%
Supramax 11TC	11,573	15,714	16,875	7,609	14.91%
Handysize 7TC	9,982	12,660	12,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	670	6	0.90%	644	555
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,439	164	2.61%	5,907	5,948
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,496	117	1.40%	8,038	7,931
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,211	183	1.02%	17,793	14,766
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,514	214	1.40%	15,439	11,748
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,431	87	0.70%	11,874	9,954
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,669	88	0.76%	11,097	9,922
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,638	19	0.16%	10,997	9,574
BHSI 7TC	12,066	121	1.01%	11,591	9,982

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,656	4,208	2,058	4,804	8,494
Pmx5TC / Smx11TC Spread	524	1,080	622	-431	-1,615
Cape5TC / Smx11TC Spread	8,180	5,288	2,681	4,373	6,879
Pmx 2A / Pmx 5TC Spread	9,051	9,175	7,513	5,828	7,607
Cape Atlantic vs Cape Pacific	17,483	16,339	15,243	11,120	6,947
Pmx Atlantic vs Pmx Pacific	11,871	12,247	9,476	4,859	6,747
Supra Atlantic vs Supra Pacific	4,663	4,683	3,637	1,566	3,063
Cape5TC / Pmx5TC Ratio	1.440	1.326	1.134	1.431	1.602
Pmx5TC / Smx10TC Ratio	1.031	1.198	1.042	0.963	0.897
Smx10TC / Handy7TC Ratio	1.399	0.900	1.270	1.159	1.241
Cape5TC / Smx10TC Ratio	1.485	1.589	1.182	1.378	1.438

Source - The Baltic Exchange

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