

FIS

18 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,084	63	2.09%	2,169	1,931
C2 (160lt Tubarao - Rotterdam)	10,850	0.486	4.69%	9,042	8,724
C3 (160mt Tubarao - Qingdao)	23,045	0.331	1.46%	19,893	20,128
C5 (160mt W Australia - Qingdao)	9,620	-0.125	-1.28%	7,978	8,010
C7 (150mt Bolivar - Rotterdam)	15,400	-0.071	-0.46%	12,947	11,262
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	31,000	500	1.64%	21,628	16,219
C9_14 (180mt Continent/Med trip Far East)	50,563	1,813	3.72%	39,719	36,428
C10_14 (180mt Nopac round V)	22,732	-332	-1.44%	14,861	14,642
C14 (180mt China - Brazil RV)	21,960	740	3.49%	15,544	15,660
C16 (180mt Revised backhaul)	2,650	531	25.06%	100	-1,344
C17 (170mt Saldanha Bay to Qingdao)	16,94	0.359	2.17%	14,82	14,82
BCI 5TC	25,575	520	2.08%	17,986	16,016

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,346	11	0.82%	1,178	919
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,508	58	0.35%	14,451	12,241
S1C_63 (US Gulf trip to China-South Japan)	27,936	-482	-1.70%	23,716	17,426
S2_63 (North China one Australian or Pacific round v)	14,675	212	1.47%	13,300	10,846
S3_63 (North China trip to West Africa)	14,100	250	1.81%	12,546	10,692
S4A_63 (US Gulf trip to Skaw-Passero)	28,779	-242	-0.83%	25,560	17,424
S4B_63 (Skaw-Passero trip to US Gulf)	12,339	64	0.52%	10,653	8,103
S5_63 (West Africa trip via East Coast South America)	21,832	61	0.28%	17,934	14,005
S8_63 (South China trip via Indonesia to East Coast In)	17,154	336	2.00%	15,093	11,828
S9_63 (West Africa trip via East Coast South America)	17,900	129	0.73%	15,441	11,426
S10_63 (South China trip via Indonesia to South China)	14,116	319	2.31%	12,197	9,521
S15_63 (Indian Ocean trip via South Africa to Far East)	15,250	275	1.84%	13,339	10,888
BSI 11TC	17,017	142	0.84%	14,885	11,612

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,052	22	1.08%	1,630	1,325

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,782	1,157	2.68%	30,674	26,324
Cape Pacific (C10, C14)	22,346	204	1.02%	15,202	15,151
Cape Atlantic vs. Pacific	18,436	953	1.66%	15,471	11,173
Panamax Atlantic (1a, 2a)	23,682	-26	-0.13%	20,387	13,713
Panamax Pacific (3a, 4)	11,756	-81	-0.70%	10,736	8,803
Panamax Atlantic vs. Pacific	11,926	56	0.57%	9,651	4,910
Supramax Atlantic 3TC (S4A,S4B,S9)	19,673	-16	0.14%	17,218	12,318
Supramax Pacific 3TC (S2,S8,S10)	15,315	289	1.93%	13,530	10,732
Supramax Atlantic vs. Pacific	4,358	-305	-1.79%	3,688	1,586
Handysize Atlantic 4TC (HS1-HS4)	12,137	-29	-0.07%	11,819	10,113
Handysize Pacific 3TC (HS5,HS6,HS7)	12,040	127	1.07%	11,374	9,833
Handysize Atlantic vs. Pacific	97	-156	-1.14%	445	281

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,511	520	2.17%	16,922	14,952
BPI 4TC	15,936	-127	-0.79%	14,145	9,850
BSI 10TC	14,983	142	0.96%	12,851	9,578

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,919	-14	-0.72%	1,720	1,243
P1A_82 (82500mt Transatlantic RV)	20,900	-64	-0.31%	17,659	10,388
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,463	13	0.05%	23,114	17,038
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,636	-93	-0.63%	13,244	10,648
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8875	-69	-0.77%	8228	6959
P5_82 (82500mt S China/HK range Indo RV)	15,139	17	0.11%	13,327	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16182	-271	-1.65%	15404	11759
P8 (66000mt Santos to China)	41,314	-0.186	-0.45%	39,247	34,256
BPI82 5TC	17,272	-127	-0.73%	15,481	11,186

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,016	22,593	30,944	5,899	85.72%
Panamax 5TC	11,186	14,099	17,914	6,736	31.09%
Supramax 11TC	11,612	15,714	17,017	7,609	14.91%
Handysize 7TC	9,997	12,660	12,110	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	673	3	0.45%	646	555
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,471	32	0.50%	5,948	5,952
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,518	22	0.26%	8,073	7,935
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,150	-61	-0.33%	17,819	14,791
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,407	-107	-0.69%	15,437	11,774
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,531	100	0.80%	11,921	9,972
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,763	94	0.81%	11,145	9,935
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,825	187	1.61%	11,056	9,590
BHSI 7TC	12,110	44	0.36%	11,628	9,997

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,303	7,656	2,505	4,830	8,494
Pmx5TC / Smx11TC Spread	255	524	596	-426	-1,615
Cape5TC / Smx11TC Spread	8,558	8,180	3,101	4,404	6,879
Pmx 2A / Pmx 5TC Spread	9,191	9,051	7,633	5,852	7,607
Cape Atlantic vs Cape Pacific	18,436	17,483	15,471	11,173	6,947
Pmx Atlantic vs Pmx Pacific	11,926	11,871	9,651	4,910	6,747
Supra Atlantic vs Supra Pacific	4,358	4,663	3,688	1,586	3,063
Cape5TC / Pmx5TC Ratio	1.481	1.326	1.162	1.432	1.602
Pmx5TC / Smx10TC Ratio	1.015	1.198	1.040	0.963	0.897
Smx10TC / Handy7TC Ratio	1.405	0.900	1.280	1.162	1.241
Cape5TC / Smx10TC Ratio	1.503	1.589	1.208	1.379	1.438

Source - The Baltic Exchange

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