

FIS

21 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,981	-103	-3.34%	2,223	1,939
C2 (160lt Tubarao - Rotterdam)	10,857	0.007	0.06%	9,163	8,739
C3 (160mt Tubarao - Qingdao)	22,930	-0.115	-0.50%	20,095	20,148
C5 (160mt W Australia - Qingdao)	9,510	-0.11	-1.14%	8,081	8,020
C7 (150mt Bolivar - Rotterdam)	14,621	-0.779	-5.06%	13,059	11,286
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,571	-2,429	-7.84%	22,091	16,308
C9_14 (180mt Continent/Med trip Far East)	49,875	-688	-1.36%	40,396	36,525
C10_14 (180mt Nopac round V)	22,432	-300	-1.32%	15,366	14,698
C14 (180mt China - Brazil RV)	21,625	-335	-1.53%	15,949	15,703
C16 (180mt Revised backhaul)	2,625	-25	-0.94%	268	-1,315
C17 (170mt Saldanha Bay to Qingdao)	16,91	-0.028	-0.17%	14,96	14,84
BCI 5TC	24,720	-855	-3.34%	18,435	16,079

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,346	0	0.00%	1,189	922
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,438	-70	-0.42%	14,584	12,271
S1C_63 (US Gulf trip to China-South Japan)	27,096	-840	-3.01%	23,941	17,496
S2_63 (North China one Australian or Pacific round v)	14,729	54	0.37%	13,395	10,874
S3_63 (North China trip to West Africa)	14,400	300	2.13%	12,669	10,719
S4A_63 (US Gulf trip to Skaw-Passero)	27,861	-918	-3.19%	25,713	17,499
S4B_63 (Skaw-Passero trip to US Gulf)	12,357	18	0.15%	10,766	8,134
S5_63 (West Africa trip via East Coast South America)	21,843	11	0.05%	18,194	14,062
S8_63 (South China trip via Indonesia to East Coast In)	17,332	178	1.04%	15,242	11,868
S9_63 (West Africa trip via East Coast South America)	17,929	29	0.16%	15,607	11,472
S10_63 (South China trip via Indonesia to South China)	14,336	220	1.56%	12,340	9,556
S15_63 (Indian Ocean trip via South Africa to Far East)	15,408	158	1.04%	13,477	10,921
BSI 11TC	17,016	-1	-0.01%	15,027	11,651

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,016	-36	-1.75%	1,656	1,330

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,223	-1,559	-4.00%	31,244	26,417
Cape Pacific (C10, C14)	22,029	-318	-1.42%	15,657	15,200
Cape Atlantic vs. Pacific	17,195	-1,241	-3.18%	15,586	11,216
Panamax Atlantic (1a, 2a)	23,763	81	0.36%	20,612	13,785
Panamax Pacific (3a, 4)	11,651	-105	-0.90%	10,797	8,824
Panamax Atlantic vs. Pacific	12,112	186	1.25%	9,815	4,962
Supramax Atlantic 3TC (S4A,S4B,S9)	19,382	-290	-0.96%	17,362	12,368
Supramax Pacific 3TC (S2,S8,S10)	15,466	151	0.99%	13,659	10,766
Supramax Atlantic vs. Pacific	3,917	-441	-1.95%	3,703	1,603
Handysize Atlantic 4TC (HS1-HS4)	12,122	-14	0.00%	11,839	10,127
Handysize Pacific 3TC (HS5,HS6,HS7)	12,136	96	0.80%	11,425	9,849
Handysize Atlantic vs. Pacific	-13	-110	-0.79%	414	278

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,656	-855	-3.49%	17,371	15,015
BPI 4TC	15,896	-40	-0.25%	14,262	9,894
BSI 10TC	14,982	-1	-0.01%	12,993	9,617

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,915	-4	-0.21%	1,733	1,248
P1A_82 (82500mt Transatlantic RV)	21,000	100	0.48%	17,882	10,464
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,525	62	0.23%	23,341	17,107
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,509	-127	-0.87%	13,328	10,675
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8793	-82	-0.92%	8266	6972
P5_82 (82500mt S China/HK range Indo RV)	15,125	-14	-0.09%	13,447	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16077	-105	-0.65%	15449	11790
P8 (66000mt Santos to China)	41,125	-0.189	-0.46%	39,373	34,305
BPI82 5TC	17,232	-40	-0.23%	15,598	11,230

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,079	22,593	30,944	5,899	85.72%
Panamax 5TC	11,230	14,099	17,914	6,736	31.09%
Supramax 11TC	11,651	15,714	17,017	7,609	14.91%
Handysize 7TC	10,013	12,660	12,150	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	675	2	0.30%	648	556
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,493	22	0.34%	5,984	5,956
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,543	25	0.29%	8,104	7,939
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,089	-61	-0.34%	17,837	14,815
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,364	-43	-0.28%	15,432	11,800
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,621	90	0.72%	11,967	9,992
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,857	94	0.80%	11,192	9,949
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,929	104	0.88%	11,115	9,607
BHSI 7TC	12,150	40	0.33%	11,663	10,013

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,488	8,303	2,837	4,849	8,494
Pmx5TC / Smx11TC Spread	216	255	571	-421	-1,615
Cape5TC / Smx11TC Spread	7,704	8,558	3,407	4,427	6,879
Pmx 2A / Pmx 5TC Spread	9,293	9,191	7,743	5,877	7,607
Cape Atlantic vs Cape Pacific	17,195	18,436	15,586	11,216	6,947
Pmx Atlantic vs Pmx Pacific	12,112	11,926	9,815	4,962	6,747
Supra Atlantic vs Supra Pacific	3,917	4,358	3,703	1,603	3,063
Cape5TC / Pmx5TC Ratio	1.435	1.326	1.182	1.432	1.602
Pmx5TC / Smx10TC Ratio	1.013	1.198	1.038	0.964	0.897
Smx10TC / Handy7TC Ratio	1.400	0.900	1.288	1.164	1.241
Cape5TC / Smx10TC Ratio	1.453	1.589	1.227	1.380	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998