

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,061	80	2.68%	2,275	1,947
C2 (160mt Tubarao - Rotterdam)	11,350	0.493	4.54%	9,299	8,758
C3 (160mt Tubarao - Qingdao)	23,115	0.185	0.81%	20,284	20,169
C5 (160mt W Australia - Qingdao)	9,565	0.055	0.58%	8,173	8,031
C7 (150mt Bolivar - Rotterdam)	15,050	0.429	2.93%	13,183	11,313
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	30,000	1,429	5.00%	22,585	16,406
C9_14 (180mt Continent/Med trip Far East)	50,375	500	1.00%	41,020	36,624
C10_14 (180mt Nopac round V)	22,623	191	0.85%	15,819	14,755
C14 (180mt China - Brazil RV)	22,060	435	2.01%	16,331	15,748
C16 (180mt Revised backhaul)	3,375	750	28.57%	462	-1,281
C17 (170mt Saldanha Bay to Qingdao)	17,17	0.256	1.51%	15,10	14,85
BCI 5TC	25,390	670	2.71%	18,869	16,145

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,329	-17	-1.26%	1,198	925
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,717	279	1.70%	14,717	12,303
S1C_63 (US Gulf trip to China-South Japan)	25,868	-1,228	-4.53%	24,062	17,556
S2_63 (North China one Australian or Pacific round voyage)	14,744	15	0.10%	13,479	10,901
S3_63 (North China trip to West Africa)	14,650	250	1.74%	12,793	10,747
S4A_63 (US Gulf trip to Skaw-Passero)	26,261	-1,600	-5.74%	25,748	17,561
S4B_63 (Skaw-Passero trip to US Gulf)	12,232	-125	-1.01%	10,858	8,163
S5_63 (West Africa trip via East Coast South America)	21,239	-604	-2.77%	18,385	14,113
S8_63 (South China trip via Indonesia to East Coast India)	17,371	39	0.23%	15,375	11,907
S9_63 (West Africa trip via East Coast South America)	17,218	-711	-3.97%	15,708	11,513
S10_63 (South China trip via Indonesia to South China)	14,419	83	0.58%	12,470	9,590
S15_63 (Indian Ocean trip via South Africa to Far East)	15,417	9	0.06%	13,598	10,953
BSI 11TC	16,805	-211	-1.24%	15,138	11,688

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,035	19	0.94%	1,680	1,335

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,188	965	3.00%	31,803	26,515
Cape Pacific (C10, C14)	22,342	313	1.43%	16,075	15,251
Cape Atlantic vs. Pacific	17,846	652	1.57%	15,727	11,264
Panamax Atlantic (1a, 2a)	23,821	59	0.26%	20,812	13,857
Panamax Pacific (3a, 4)	11,571	-81	-0.59%	10,845	8,843
Panamax Atlantic vs. Pacific	12,251	139	0.84%	9,967	5,014
Supramax Atlantic 3TC (S4A,S4B,S9)	18,570	-812	-3.57%	17,438	12,413
Supramax Pacific 3TC (S2,S8,S10)	15,511	46	0.30%	13,775	10,800
Supramax Atlantic vs. Pacific	3,059	-858	-3.88%	3,663	1,613
Handysize Atlantic 4TC (HS1-HS4)	12,095	-27	-0.06%	11,855	10,142
Handysize Pacific 3TC (HS5,HS6,HS7)	12,275	139	1.16%	11,478	9,866
Handysize Atlantic vs. Pacific	-180	-166	-1.22%	377	275

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,326	670	2.83%	17,805	15,081
BPI 4TC	15,846	-50	-0.31%	14,361	9,936
BSI 10TC	14,771	-211	-1.41%	13,104	9,654

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,909	-6	-0.31%	1,744	1,252
P1A_82 (82500mt Transatlantic RV)	21,077	77	0.37%	18,082	10,540
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,565	40	0.15%	23,543	17,174
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,362	-147	-1.01%	13,393	10,702
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8779	-14	-0.16%	8298	6985
P5_82 (82500mt S China/HK range Indo RV)	14,986	-139	-0.92%	13,543	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15959	-118	-0.73%	15481	11820
P8 (66000mt Santos to China)	40,779	-0,346	-0.84%	39,460	34,351
BPI82 5TC	17,182	-50	-0.29%	15,697	11,272

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,145	22,593	30,944	5,899	85.72%
Panamax 5TC	11,272	14,099	17,914	6,736	31.09%
Supramax 11TC	11,688	15,714	17,017	7,609	14.91%
Handysize 7TC	10,028	12,660	12,203	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	678	3	0.44%	650	557
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,496	3	0.05%	6,016	5,960
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,600	57	0.67%	8,135	7,944
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,939	-150	-0.83%	17,843	14,837
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,346	-18	-0.12%	15,427	11,826
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,700	79	0.63%	12,013	10,011
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,025	168	1.42%	11,244	9,964
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,100	171	1.43%	11,176	9,625
BHSI 7TC	12,203	53	0.44%	11,697	10,028

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,208	7,488	3,172	4,873	8,494
Pmx5TC / Smx11TC Spread	377	216	559	-416	-1,615
Cape5TC / Smx11TC Spread	8,585	7,704	3,731	4,457	6,879
Pmx 2A / Pmx 5TC Spread	9,383	9,293	7,846	5,902	7,607
Cape Atlantic vs Cape Pacific	17,846	17,195	15,727	11,264	6,947
Pmx Atlantic vs Pmx Pacific	12,251	12,112	9,967	5,014	6,747
Supra Atlantic vs Supra Pacific	3,059	3,917	3,663	1,613	3,063
Cape5TC / Pmx5TC Ratio	1.478	1.326	1.202	1.432	1.602
Pmx5TC / Smx10TC Ratio	1.022	1.198	1.037	0.964	0.897
Smx10TC / Handy7TC Ratio	1.377	0.900	1.294	1.166	1.241
Cape5TC / Smx10TC Ratio	1.511	1.589	1.246	1.381	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998