

FIS

24 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,790	451	13.51%	2,419	1,970
C2 (160lt Tubarao - Rotterdam)	12,164	0.407	3.46%	9,595	8,803
C3 (160mt Tubarao - Qingdao)	24,700	0.82	3.43%	20,729	20,227
C5 (160mt W Australia - Qingdao)	10,575	0.525	5.22%	8,411	8,063
C7 (150mt Bolivar - Rotterdam)	17,821	2.035	12.89%	13,585	11,391
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	41,071	8,500	26.10%	24,167	16,694
C9_14 (180mt Continent/Med trip Far East)	57,688	3,000	5.49%	42,705	36,899
C10_14 (180mt Nopac round V)	27,650	2,423	9.60%	16,999	14,919
C14 (180mt China - Brazil RV)	25,338	1,823	7.75%	17,231	15,870
C16 (180mt Revised backhaul)	5,625	1,437	34.31%	956	-1,194
C17 (170mt Saldanha Bay to Qingdao)	18,25	0.611	3.46%	15,42	14,90
BCI 5TC	31,429	3,741	13.51%	20,057	16,334

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,298	-15	-1.14%	1,210	930
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,900	8	0.05%	14,959	12,367
S1C_63 (US Gulf trip to China-South Japan)	23,321	-1,043	-4.28%	24,037	17,644
S2_63 (North China one Australian or Pacific round v)	14,700	-81	-0.55%	13,619	10,955
S3_63 (North China trip to West Africa)	14,900	70	0.47%	13,023	10,805
S4A_63 (US Gulf trip to Skaw-Passero)	23,329	-1,164	-4.75%	25,544	17,651
S4B_63 (Skaw-Passero trip to US Gulf)	12,007	-172	-1.41%	10,995	8,218
S5_63 (West Africa trip via East Coast South America)	20,851	-60	-0.29%	18,662	14,208
S8_63 (South China trip via Indonesia to East Coast In	17,443	11	0.06%	15,604	11,985
S9_63 (West Africa trip via East Coast South America)	16,732	-122	-0.72%	15,828	11,588
S10_63 (South China trip via Indonesia to South China	14,456	0	0.00%	12,690	9,659
S15_63 (Indian Ocean trip via South Africa to Far East	15,208	-225	-1.46%	13,790	11,015
BSI 11TC	16,410	-191	-1.15%	15,290	11,756

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,258	138	6.51%	1,736	1,347

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	49,380	5,750	15.79%	33,436	26,797
Cape Pacific (C10, C14)	26,494	2,123	8.68%	17,115	15,395
Cape Atlantic vs. Pacific	22,886	3,627	7.11%	16,321	11,402
Panamax Atlantic (1a, 2a)	23,676	-236	-1.02%	21,144	13,997
Panamax Pacific (3a, 4)	11,316	-124	-1.03%	10,904	8,879
Panamax Atlantic vs. Pacific	12,360	-112	0.02%	10,239	5,118
Supramax Atlantic 3TC (S4A,S4B,S9)	17,356	-486	-2.30%	17,456	12,486
Supramax Pacific 3TC (S2,S8,S10)	15,533	-23	-0.16%	13,971	10,867
Supramax Atlantic vs. Pacific	1,823	-463	-2.13%	3,484	1,619
Handysize Atlantic 4TC (HS1-HS4)	12,024	-56	-0.26%	11,877	10,168
Handysize Pacific 3TC (HS5,HS6,HS7)	12,494	66	0.53%	11,587	9,903
Handysize Atlantic vs. Pacific	-470	-122	-0.79%	290	266

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	30,365	3,741	14.05%	18,993	15,270
BPI 4TC	15,604	-202	-1.28%	14,510	10,018
BSI 10TC	14,376	-191	-1.31%	13,256	9,722

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,882	-23	-1.21%	1,761	1,262
P1A_82 (82500mt Transatlantic RV)	20,968	-273	-1.29%	18,418	10,689
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,383	-198	-0.74%	23,869	17,305
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,013	-176	-1.24%	13,472	10,750
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8618	-72	-0.83%	8337	7008
P5_82 (82500mt S China/HK range Indo RV)	14,444	-295	-2.00%	13,660	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15650	-209	-1.32%	15511	11875
P8 (66000mt Santos to China)	40,071	-0.336	-0.83%	39,547	34,434
BPI82 5TC	16,940	-202	-1.18%	15,846	11,354

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,334	22,593	31,429	5,899	85.72%
Panamax 5TC	11,354	14,099	17,914	6,736	31.09%
Supramax 11TC	11,756	15,714	17,017	7,609	14.91%
Handysize 7TC	10,060	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	682	0	0.00%	654	559
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,529	25	0.38%	6,072	5,967
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,639	18	0.21%	8,190	7,954
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,808	-120	-0.67%	17,846	14,880
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,118	-146	-0.96%	15,401	11,873
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,906	68	0.53%	12,109	10,051
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,225	50	0.41%	11,350	9,995
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,350	81	0.66%	11,302	9,663
BHSI 7TC	12,273	4	0.03%	11,761	10,060

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	14,489	10,546	4,211	4,980	8,494
Pmx5TC / Smx11TC Spread	530	541	556	-402	-1,615
Cape5TC / Smx11TC Spread	15,019	11,087	4,767	4,578	6,879
Pmx 2A / Pmx 5TC Spread	9,443	9,439	8,023	5,952	7,607
Cape Atlantic vs Cape Pacific	22,886	19,259	16,321	11,402	6,947
Pmx Atlantic vs Pmx Pacific	12,360	12,472	10,239	5,118	6,747
Supra Atlantic vs Supra Pacific	1,823	2,286	3,484	1,619	3,063
Cape5TC / Pmx5TC Ratio	1.855	1.326	1.266	1.439	1.602
Pmx5TC / Smx10TC Ratio	1.032	1.198	1.036	0.966	0.897
Smx10TC / Handy7TC Ratio	1.337	0.900	1.300	1.169	1.241
Cape5TC / Smx10TC Ratio	1.915	1.589	1.312	1.389	1.438

Source - The Baltic Exchange

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