

FIS

28 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,774	-55	-1.44%	2,557	1,995
C2 (160mt Tubarao - Rotterdam)	12,143	-0.1	-0.82%	9,855	8,850
C3 (160mt Tubarao - Qingdao)	24,585	-0.16	-0.65%	21,123	20,289
C5 (160mt W Australia - Qingdao)	10,250	-0.035	-0.34%	8,597	8,094
C7 (150mt Bolivar - Rotterdam)	18,049	-0.165	-0.91%	14,040	11,484
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	41,500	-857	-2.02%	25,943	17,044
C9_14 (180mt Continent/Med trip Far East)	59,656	-438	-0.73%	44,422	37,219
C10_14 (180mt Nopac round V)	26,118	-105	-0.40%	17,916	15,075
C14 (180mt China - Brazil RV)	25,018	-395	-1.55%	18,029	16,000
C16 (180mt Revised backhaul)	5,438	-531	-8.90%	1,431	-1,098
C17 (170mt Saldanha Bay to Qingdao)	18,12	-0.139	-0.76%	15,69	14,94
BCI 5TC	31,296	-460	-1.45%	21,204	16,545

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,289	-5	-0.39%	1,218	935
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,808	-34	-0.20%	15,146	12,429
S1C_63 (US Gulf trip to China-South Japan)	22,882	-132	-0.57%	23,928	17,718
S2_63 (North China one Australian or Pacific round voyage)	14,650	-38	-0.26%	13,724	11,007
S3_63 (North China trip to West Africa)	14,950	-50	-0.33%	13,219	10,863
S4A_63 (US Gulf trip to Skaw-Passero)	22,532	-450	-1.96%	25,265	17,722
S4B_63 (Skaw-Passero trip to US Gulf)	12,114	114	0.95%	11,101	8,272
S5_63 (West Africa trip via East Coast South America)	20,504	-110	-0.53%	18,852	14,297
S8_63 (South China trip via Indonesia to East Coast India)	17,446	0	0.00%	15,788	12,061
S9_63 (West Africa trip via East Coast South America)	16,579	-75	-0.45%	15,907	11,658
S10_63 (South China trip via Indonesia to South China)	14,522	34	0.23%	12,872	9,726
S15_63 (Indian Ocean trip via South Africa to Far East)	15,008	-75	-0.50%	13,915	11,071
BSI 11TC	16,292	-59	-0.36%	15,393	11,819

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,226	-31	-1.37%	1,787	1,359

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	50,578	-648	-1.38%	35,183	27,131
Cape Pacific (C10, C14)	25,568	-250	-0.98%	17,973	15,538
Cape Atlantic vs. Pacific	25,010	-398	-0.40%	17,210	11,594
Panamax Atlantic (1a, 2a)	22,628	-514	-2.28%	21,318	14,120
Panamax Pacific (3a, 4)	11,003	-157	-1.28%	10,922	8,910
Panamax Atlantic vs. Pacific	11,625	-357	-1.01%	10,396	5,211
Supramax Atlantic 3TC (S4A,S4B,S9)	17,075	-137	-0.49%	17,424	12,550
Supramax Pacific 3TC (S2,S8,S10)	15,539	-1	-0.01%	14,128	10,931
Supramax Atlantic vs. Pacific	1,536	-136	-0.48%	3,296	1,619
Handysize Atlantic 4TC (HS1-HS4)	11,928	-57	-0.41%	11,885	10,193
Handysize Pacific 3TC (HS5,HS6,HS7)	12,536	6	0.05%	11,682	9,939
Handysize Atlantic vs. Pacific	-607	-63	-0.46%	203	254

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	30,232	-460	-1.50%	20,140	15,481
BPI 4TC	14,844	-360	-2.37%	14,562	10,087
BSI 10TC	14,258	-59	-0.41%	13,359	9,785

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,798	-40	-2.18%	1,766	1,269
P1A_82 (82500mt Transatlantic RV)	19,773	-572	-2.81%	18,582	10,819
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,483	-455	-1.75%	24,054	17,422
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,528	-253	-1.84%	13,490	10,790
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8478	-61	-0.71%	8354	7029
P5_82 (82500mt S China/HK range Indo RV)	14,133	-123	-0.86%	13,713	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14861	-341	-2.24%	15463	11919
P8 (66000mt Santos to China)	39,071	-0.429	-1.09%	39,521	34,502
BPI82 5TC	16,180	-360	-2.18%	15,898	11,423

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,545	22,593	31,756	5,899	85.72%
Panamax 5TC	11,423	14,099	17,914	6,736	31.09%
Supramax 11TC	11,819	15,714	17,017	7,609	14.91%
Handysize 7TC	10,090	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	680	-2	-0.29%	656	561
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,521	-15	-0.23%	6,117	5,975
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,621	-25	-0.29%	8,234	7,963
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,589	-133	-0.75%	17,827	14,918
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,982	-54	-0.36%	15,361	11,917
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,913	-12	-0.09%	12,190	10,091
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,288	19	0.15%	11,443	10,027
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,406	12	0.10%	11,412	9,701
BHSI 7TC	12,245	-26	-0.21%	11,810	10,090

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	15,116	15,216	5,306	5,122	8,494
Pmx5TC / Smx11TC Spread	-112	189	504	-396	-1,615
Cape5TC / Smx11TC Spread	15,004	15,405	5,811	4,726	6,879
Pmx 2A / Pmx 5TC Spread	9,303	9,398	8,156	5,999	7,607
Cape Atlantic vs Cape Pacific	25,010	25,408	17,210	11,594	6,947
Pmx Atlantic vs Pmx Pacific	11,625	11,982	10,396	5,211	6,747
Supra Atlantic vs Supra Pacific	1,536	1,671	3,296	1,619	3,063
Cape5TC / Pmx5TC Ratio	1.934	1.326	1.334	1.448	1.602
Pmx5TC / Smx10TC Ratio	0.993	1.198	1.033	0.966	0.897
Smx10TC / Handy7TC Ratio	1.331	0.900	1.303	1.171	1.241
Cape5TC / Smx10TC Ratio	1.921	1.589	1.377	1.400	1.438

Source - The Baltic Exchange

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