

FIS

29 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,476	-298	-7.90%	2,601	2,005
C2 (160mt Tubarao - Rotterdam)	11,800	-0.343	-2.82%	9,948	8,870
C3 (160mt Tubarao - Qingdao)	24,005	-0.58	-2.36%	21,260	20,315
C5 (160mt W Australia - Qingdao)	9,952	-0.298	-2.91%	8,661	8,107
C7 (150mt Bolivar - Rotterdam)	16,857	-1.192	-6.60%	14,174	11,521
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	36,821	-4,679	-11.27%	26,461	17,181
C9_14 (180mt Continent/Med trip Far East)	55,088	-4,568	-7.66%	44,930	37,342
C10_14 (180mt Nopac round V)	24,882	-1,236	-4.73%	18,248	15,143
C14 (180mt China - Brazil RV)	23,855	-1,163	-4.65%	18,307	16,054
C16 (180mt Revised backhaul)	4,438	-1,000	-18.39%	1,574	-1,060
C17 (170mt Saldanha Bay to Qingdao)	17.79	-0.33	-1.82%	15.79	14.96
BCI 5TC	28,830	-2,466	-7.88%	21,567	16,630

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,281	-8	-0.62%	1,221	937
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,588	-220	-1.31%	15,214	12,458
S1C_63 (US Gulf trip to China-South Japan)	23,071	189	0.83%	23,888	17,755
S2_63 (North China one Australian or Pacific round voyage)	14,619	-31	-0.21%	13,767	11,032
S3_63 (North China trip to West Africa)	15,000	50	0.33%	13,303	10,892
S4A_63 (US Gulf trip to Skaw-Passero)	22,454	-78	-0.35%	25,131	17,754
S4B_63 (Skaw-Passero trip to US Gulf)	11,964	-150	-1.24%	11,142	8,297
S5_63 (West Africa trip via East Coast South America)	20,136	-368	-1.79%	18,913	14,337
S8_63 (South China trip via Indonesia to East Coast India)	17,479	33	0.19%	15,869	12,098
S9_63 (West Africa trip via East Coast South America)	16,450	-129	-0.78%	15,933	11,691
S10_63 (South China trip via Indonesia to South China)	14,525	3	0.02%	12,951	9,759
S15_63 (Indian Ocean trip via South Africa to Far East)	14,392	-616	-4.10%	13,938	11,093
BSI 11TC	16,186	-106	-0.65%	15,431	11,849

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,109	-117	-5.26%	1,802	1,364

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	45,955	-4,624	-9.47%	35,696	27,261
Cape Pacific (C10, C14)	24,369	-1,200	-4.69%	18,277	15,599
Cape Atlantic vs. Pacific	21,586	-3,424	-4.78%	17,418	11,663
Panamax Atlantic (1a, 2a)	21,947	-681	-3.08%	21,348	14,174
Panamax Pacific (3a, 4)	10,758	-245	-2.00%	10,914	8,922
Panamax Atlantic vs. Pacific	11,189	-436	-1.08%	10,433	5,252
Supramax Atlantic 3TC (S4A,S4B,S9)	16,956	-119	-0.79%	17,402	12,581
Supramax Pacific 3TC (S2,S8,S10)	15,541	2	0.00%	14,195	10,963
Supramax Atlantic vs. Pacific	1,415	-121	-0.79%	3,207	1,618
Handysize Atlantic 4TC (HS1-HS4)	11,817	-111	-0.70%	11,882	10,204
Handysize Pacific 3TC (HS5,HS6,HS7)	12,550	15	0.12%	11,723	9,957
Handysize Atlantic vs. Pacific	-733	-126	-0.82%	159	247

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	27,766	-2,466	-8.16%	20,503	15,566
BPI 4TC	14,335	-509	-3.43%	14,551	10,116
BSI 10TC	14,152	-106	-0.74%	13,397	9,815

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,741	-57	-3.17%	1,765	1,272
P1A_82 (82500mt Transatlantic RV)	19,050	-723	-3.66%	18,604	10,876
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,844	-639	-2.51%	24,091	17,473
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,125	-403	-2.98%	13,472	10,806
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8391	-87	-1.03%	8356	7039
P5_82 (82500mt S China/HK range Indo RV)	13,600	-533	-3.77%	13,708	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14345	-516	-3.47%	15410	11936
P8 (66000mt Santos to China)	38,343	-0.728	-1.86%	39,465	34,528
BPI82 5TC	15,671	-509	-3.15%	15,887	11,452

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,630	22,593	31,756	5,899	85.72%
Panamax 5TC	11,452	14,099	17,914	6,736	31.09%
Supramax 11TC	11,849	15,714	17,017	7,609	14.91%
Handysize 7TC	10,105	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	677	-3	-0.44%	657	561
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,514	-7	-0.11%	6,136	5,979
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,636	15	0.17%	8,253	7,968
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,414	-175	-0.99%	17,807	14,935
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,704	-278	-1.86%	15,330	11,936
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,900	-13	-0.10%	12,223	10,110
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,288	0	0.00%	11,483	10,042
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,463	57	0.46%	11,462	9,720
BHSI 7TC	12,192	-53	-0.43%	11,829	10,105

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,159	15,116	5,680	5,177	8,494
Pmx5TC / Smx11TC Spread	-515	-112	456	-397	-1,615
Cape5TC / Smx11TC Spread	12,644	15,004	6,136	4,780	6,879
Pmx 2A / Pmx 5TC Spread	9,173	9,303	8,204	6,021	7,607
Cape Atlantic vs Cape Pacific	21,586	25,010	17,418	11,663	6,947
Pmx Atlantic vs Pmx Pacific	11,189	11,625	10,433	5,252	6,747
Supra Atlantic vs Supra Pacific	1,415	1,536	3,207	1,618	3,063
Cape5TC / Pmx5TC Ratio	1.840	1.326	1.358	1.452	1.602
Pmx5TC / Smx10TC Ratio	0.968	1.198	1.030	0.967	0.897
Smx10TC / Handy7TC Ratio	1.328	0.900	1.305	1.173	1.241
Cape5TC / Smx10TC Ratio	1.781	1.589	1.398	1.403	1.438

Source - The Baltic Exchange

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