

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,186	-290	-8.34%	2,627	2,013
C2 (160mt Tubarao - Rotterdam)	11,414	-0.386	-3.27%	10,014	8,888
C3 (160mt Tubarao - Qingdao)	23,415	-0.59	-2.46%	21,358	20,336
C5 (160mt W Australia - Qingdao)	9,775	-0.177	-1.78%	8,712	8,118
C7 (150mt Bolivar - Rotterdam)	15,693	-1.164	-6.91%	14,243	11,550
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	32,357	-4,464	-12.12%	26,729	17,284
C9_14 (180mt Continent/Med trip Far East)	50,125	-4,963	-9.01%	45,166	37,429
C10_14 (180mt Nopac round V)	24,023	-859	-3.45%	18,510	15,204
C14 (180mt China - Brazil RV)	22,495	-1,360	-5.70%	18,497	16,098
C16 (180mt Revised backhaul)	3,500	-938	-21.14%	1,661	-1,029
C17 (170mt Saldanha Bay to Qingdao)	17,33	-0.461	-2.59%	15.86	14.98
BCI 5TC	26,422	-2,408	-8.35%	21,788	16,697

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,271	-10	-0.78%	1,223	940
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,525	-63	-0.38%	15,274	12,486
S1C_63 (US Gulf trip to China-South Japan)	23,039	-32	-0.14%	23,849	17,791
S2_63 (North China one Australian or Pacific round voyage)	14,550	-69	-0.47%	13,803	11,056
S3_63 (North China trip to West Africa)	14,930	-70	-0.47%	13,377	10,919
S4A_63 (US Gulf trip to Skaw-Passero)	22,486	32	0.14%	25,011	17,787
S4B_63 (Skaw-Passero trip to US Gulf)	11,914	-50	-0.42%	11,177	8,322
S5_63 (West Africa trip via East Coast South America)	19,586	-550	-2.73%	18,944	14,373
S8_63 (South China trip via Indonesia to East Coast India)	17,496	17	0.10%	15,943	12,135
S9_63 (West Africa trip via East Coast South America)	16,293	-157	-0.95%	15,949	11,722
S10_63 (South China trip via Indonesia to South China)	14,519	-6	-0.04%	13,022	9,792
S15_63 (Indian Ocean trip via South Africa to Far East)	13,875	-517	-3.59%	13,935	11,113
BSI 11TC	16,068	-118	-0.73%	15,460	11,878

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,995	-114	-5.41%	1,811	1,369

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	41,241	-4,714	-10.57%	35,948	27,357
Cape Pacific (C10, C14)	23,259	-1,110	-4.58%	18,504	15,651
Cape Atlantic vs. Pacific	17,982	-3,604	-5.99%	17,444	11,706
Panamax Atlantic (1a, 2a)	21,389	-558	-2.59%	21,349	14,224
Panamax Pacific (3a, 4)	10,487	-272	-2.32%	10,895	8,933
Panamax Atlantic vs. Pacific	10,903	-287	-0.27%	10,455	5,291
Supramax Atlantic 3TC (S4A,S4B,S9)	16,898	-58	-0.41%	17,379	12,610
Supramax Pacific 3TC (S2,S8,S10)	15,522	-19	-0.14%	14,256	10,994
Supramax Atlantic vs. Pacific	1,376	-39	-0.27%	3,123	1,616
Handysize Atlantic 4TC (HS1-HS4)	11,788	-30	0.06%	11,877	10,215
Handysize Pacific 3TC (HS5,HS6,HS7)	12,650	100	0.80%	11,765	9,976
Handysize Atlantic vs. Pacific	-863	-129	-0.74%	112	239

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,358	-2,408	-8.67%	20,724	15,633
BPI 4TC	13,867	-468	-3.26%	14,520	10,142
BSI 10TC	14,034	-118	-0.83%	13,426	9,844

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,689	-52	-2.99%	1,762	1,275
P1A_82 (82500mt Transatlantic RV)	18,491	-559	-2.93%	18,599	10,928
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,287	-557	-2.24%	24,100	17,520
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,698	-427	-3.25%	13,437	10,819
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8275	-116	-1.38%	8352	7047
P5_82 (82500mt S China/HK range Indo RV)	13,186	-414	-3.04%	13,684	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13832	-513	-3.58%	15338	11949
P8 (66000mt Santos to China)	37,536	-0.807	-2.10%	39,377	34,549
BPI82 5TC	15,203	-468	-2.99%	15,856	11,478

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,697	22,593	31,756	5,899	85.72%
Panamax 5TC	11,478	14,099	17,914	6,736	31.09%
Supramax 11TC	11,878	15,714	17,017	7,609	14.91%
Handysize 7TC	10,119	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	679	2	0.30%	658	562
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,579	65	1.00%	6,156	5,983
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,704	68	0.79%	8,274	7,973
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,278	-136	-0.78%	17,783	14,951
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,589	-115	-0.78%	15,296	11,954
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,975	75	0.58%	12,258	10,130
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,369	81	0.66%	11,524	10,058
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,606	143	1.15%	11,514	9,739
BHSI 7TC	12,223	31	0.25%	11,846	10,119

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,219	13,159	5,932	5,219	8,494
Pmx5TC / Smx11TC Spread	-865	-515	396	-400	-1,615
Cape5TC / Smx11TC Spread	10,354	12,644	6,328	4,819	6,879
Pmx 2A / Pmx 5TC Spread	9,084	9,173	8,244	6,042	7,607
Cape Atlantic vs Cape Pacific	17,982	21,586	17,444	11,706	6,947
Pmx Atlantic vs Pmx Pacific	10,903	11,189	10,455	5,291	6,747
Supra Atlantic vs Supra Pacific	1,376	1,415	3,123	1,616	3,063
Cape5TC / Pmx5TC Ratio	1.738	1.326	1.374	1.455	1.602
Pmx5TC / Smx10TC Ratio	0.946	1.198	1.026	0.966	0.897
Smx10TC / Handy7TC Ratio	1.315	0.900	1.305	1.174	1.241
Cape5TC / Smx10TC Ratio	1.644	1.589	1.409	1.406	1.438

Source - The Baltic Exchange

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