

FIS

31 Jul 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,239	53	1.66%	2,654	2,022
C2 (160mt Tubarao - Rotterdam)	11,507	0.093	0.81%	10,079	8,906
C3 (160mt Tubarao - Qingdao)	23,805	0.39	1.67%	21,464	20,359
C5 (160mt W Australia - Qingdao)	10,295	0.52	5.32%	8,781	8,133
C7 (150mt Bolivar - Rotterdam)	15,557	-0.136	-0.87%	14,300	11,577
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	31,643	-714	-2.21%	26,943	17,382
C9_14 (180mt Continent/Med trip Far East)	49,500	-625	-1.25%	45,355	37,511
C10_14 (180mt Nopac round V)	25,914	1,891	7.87%	18,832	15,277
C14 (180mt China - Brazil RV)	23,235	740	3.29%	18,703	16,147
C16 (180mt Revised backhaul)	3,781	281	8.03%	1,754	-996
C17 (170mt Saldanha Bay to Qingdao)	17,59	0.266	1.54%	15,94	15,00
BCI 5TC	26,858	436	1.65%	22,008	16,766

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,268	-3	-0.24%	1,225	942
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,496	-29	-0.18%	15,327	12,513
S1C_63 (US Gulf trip to China-South Japan)	23,368	329	1.43%	23,828	17,829
S2_63 (North China one Australian or Pacific round voyage)	14,506	-44	-0.30%	13,833	11,080
S3_63 (North China trip to West Africa)	14,930	0	0.00%	13,445	10,946
S4A_63 (US Gulf trip to Skaw-Passero)	23,196	710	3.16%	24,932	17,824
S4B_63 (Skaw-Passero trip to US Gulf)	11,911	-3	-0.03%	11,209	8,346
S5_63 (West Africa trip via East Coast South America)	19,225	-361	-1.84%	18,956	14,406
S8_63 (South China trip via Indonesia to East Coast India)	17,586	90	0.51%	16,014	12,172
S9_63 (West Africa trip via East Coast South America)	16,114	-179	-1.10%	15,956	11,752
S10_63 (South China trip via Indonesia to South China)	14,500	-19	-0.13%	13,086	9,824
S15_63 (Indian Ocean trip via South Africa to Far East)	13,108	-767	-5.53%	13,899	11,126
BSI 11TC	16,029	-39	-0.24%	15,485	11,906

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,003	8	0.40%	1,819	1,373

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,572	-670	-1.73%	36,149	27,447
Cape Pacific (C10, C14)	24,575	1,316	5.58%	18,768	15,712
Cape Atlantic vs. Pacific	15,997	-1,985	-7.31%	17,381	11,735
Panamax Atlantic (1a, 2a)	21,026	-364	-1.70%	21,335	14,270
Panamax Pacific (3a, 4)	10,280	-207	-1.79%	10,868	8,942
Panamax Atlantic vs. Pacific	10,746	-157	0.09%	10,467	5,328
Supramax Atlantic 3TC (S4A,S4B,S9)	17,074	176	0.68%	17,366	12,641
Supramax Pacific 3TC (S2,S8,S10)	15,531	9	0.03%	14,311	11,025
Supramax Atlantic vs. Pacific	1,543	167	0.65%	3,055	1,615
Handysize Atlantic 4TC (HS1-HS4)	11,721	-66	-0.25%	11,871	10,226
Handysize Pacific 3TC (HS5,HS6,HS7)	12,694	44	0.35%	11,805	9,994
Handysize Atlantic vs. Pacific	-973	-110	-0.60%	65	231

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,794	436	1.72%	20,944	15,702
BPI 4TC	13,593	-274	-1.98%	14,479	10,166
BSI 10TC	13,995	-39	-0.28%	13,451	9,872

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,659	-30	-1.78%	1,757	1,278
P1A_82 (82500mt Transatlantic RV)	18,182	-309	-1.67%	18,581	10,977
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,869	-418	-1.72%	24,090	17,563
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,363	-335	-2.64%	13,391	10,830
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8197	-78	-0.94%	8346	7055
P5_82 (82500mt S China/HK range Indo RV)	12,867	-319	-2.42%	13,649	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13620	-212	-1.53%	15264	11960
P8 (66000mt Santos to China)	37,379	-0.157	-0.42%	39,290	34,568
BPI82 5TC	14,929	-274	-1.80%	15,815	11,502

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,766	22,593	31,756	5,899	85.72%
Panamax 5TC	11,502	14,099	17,914	6,736	31.09%
Supramax 11TC	11,906	15,714	17,017	7,609	14.91%
Handysize 7TC	10,134	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	678	-1	-0.15%	659	563
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,596	17	0.26%	6,175	5,987
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,793	89	1.02%	8,296	7,979
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,025	-253	-1.46%	17,750	14,965
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,471	-118	-0.81%	15,261	11,971
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,000	25	0.19%	12,290	10,149
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,413	44	0.36%	11,562	10,074
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,669	63	0.50%	11,564	9,759
BHSI 7TC	12,210	-13	-0.11%	11,862	10,134

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,929	11,219	6,193	5,264	8,494
Pmx5TC / Smx11TC Spread	-1,100	-865	331	-405	-1,615
Cape5TC / Smx11TC Spread	10,829	10,354	6,523	4,859	6,879
Pmx 2A / Pmx 5TC Spread	8,940	9,084	8,275	6,061	7,607
Cape Atlantic vs Cape Pacific	15,997	17,982	17,381	11,735	6,947
Pmx Atlantic vs Pmx Pacific	10,746	10,903	10,467	5,328	6,747
Supra Atlantic vs Supra Pacific	1,543	1,376	3,055	1,615	3,063
Cape5TC / Pmx5TC Ratio	1.799	1.326	1.392	1.458	1.602
Pmx5TC / Smx10TC Ratio	0.931	1.198	1.021	0.966	0.897
Smx10TC / Handy7TC Ratio	1.313	0.900	1.305	1.175	1.241
Cape5TC / Smx10TC Ratio	1.676	1.589	1.421	1.408	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998