



London Iron Ore Market Report

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The London afternoon session opened at \$93.35, which was also the low of the session. Price then climbed to a high of \$93.75 before falling slightly to close at \$93.55.

Activity was mainly seen in spreads, with the occasional sizeable outright. Prompt month outrights traded in multiple small clips, primarily in July and August, with notable exceptions including August trading in a clip of 165kt, September in 50kt, and Q3 in 30kt.

In spreads, July/August saw the bulk of trading in multiple 50kt clips, the largest being 115kt. August/September also traded in multiple clips of 30kt, while further down the curve, November/December traded in 30kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$93.15	-\$1.00	\$93.15

INDEX	Price	Change	MTD
MB IO 65%	\$104.01	-\$1.01	\$104.01

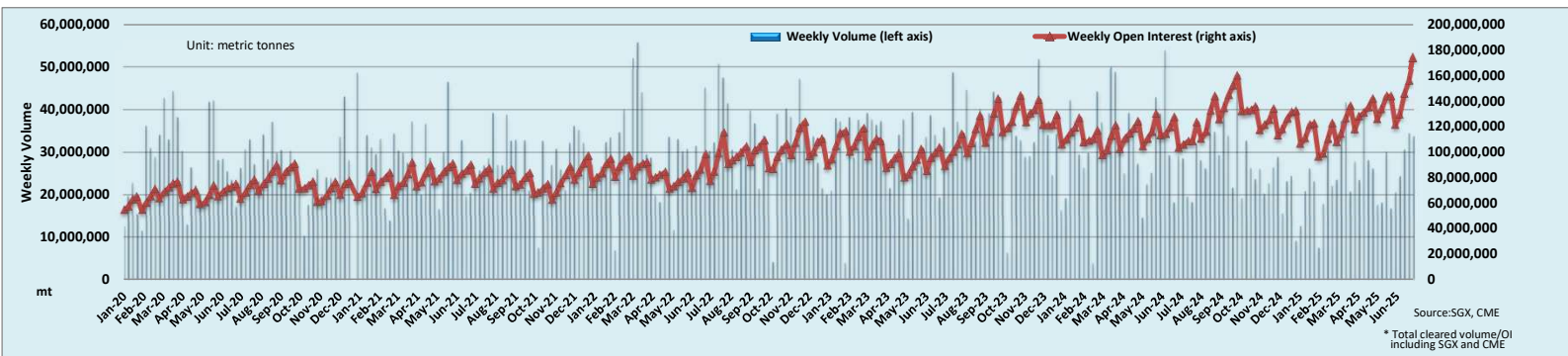
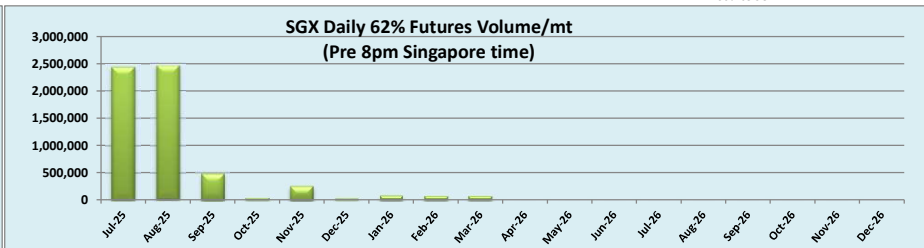
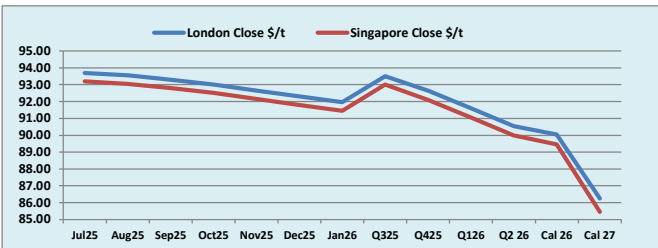
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1605	\$0.0015	\$0.1605

Iron Ore 62% Futures	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	93.70	93.55	93.30	93.00	92.65	92.30	91.95	93.50	92.65	91.60	90.55	90.05	86.25
Singapore Close \$/t	93.20	93.05	92.80	92.50	92.15	91.80	91.45	93.00	92.10	91.05	90.00	89.45	85.45
Change	+0.54%	+0.54%	+0.54%	+0.54%	+0.54%	+0.54%	+0.55%	+0.54%	+0.60%	+0.60%	+0.61%	+0.67%	+0.94%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.15	0.25	0.30	0.35	0.35	0.35	0.85	1.05	1.05	3.80
Singapore Close \$/t	0.15	0.25	0.30	0.35	0.35	0.35	0.90	1.05	1.05	4.00
Change	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.00	0.00	-0.20

T Session	SGX Volume /mt
Futures 62%	5,925,000
Options	3,862,000
Total	9,787,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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