



London Iron Ore Market Report

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The London afternoon session opened at \$95.75, marking the low of the day, before climbing to a high of \$96.75 and closing at \$96.65. The session saw activity primarily in prompt month spreads. Aug/Sep traded in multiple clips at -\$0.10, totalling 620kt, while Aug/Oct also printed at -\$0.10 in 400kt. Sep/Dec saw some flow as well, trading at \$0.50 in two clips of 50kt each. Further down the curve, Q4/Q1 traded at \$1.00 in a 25kt clip, reflecting some light liquidity beyond the prompt.

INDEX	Price	Change	MTD
Platts IO 62%	\$95.30	\$0.10	\$95.09

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MB IO 65%	\$109.80	\$1.51	\$107.48

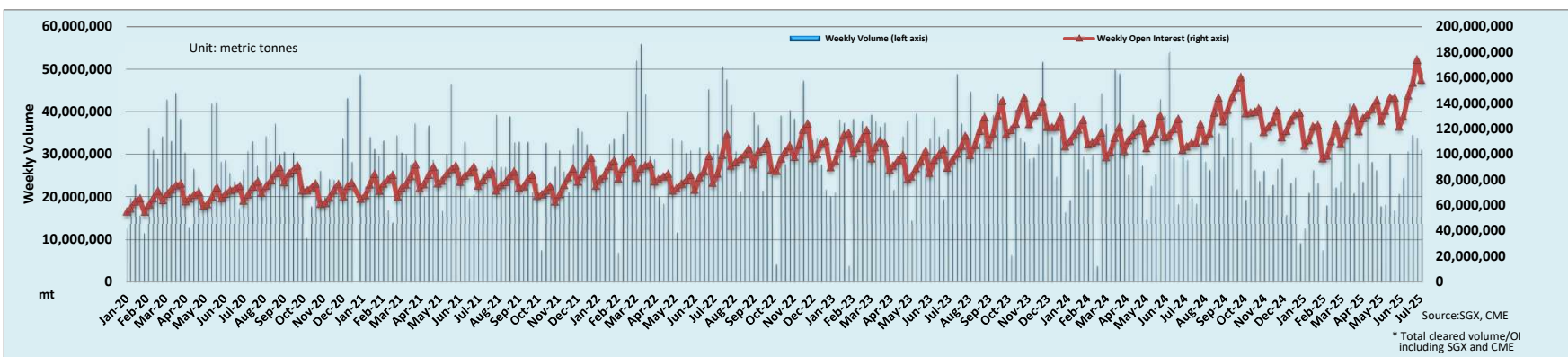
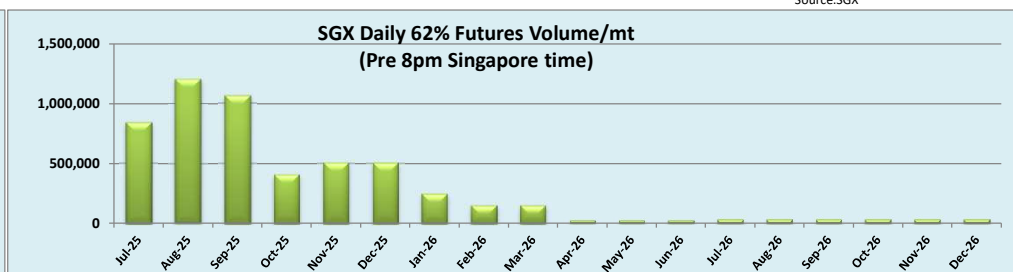
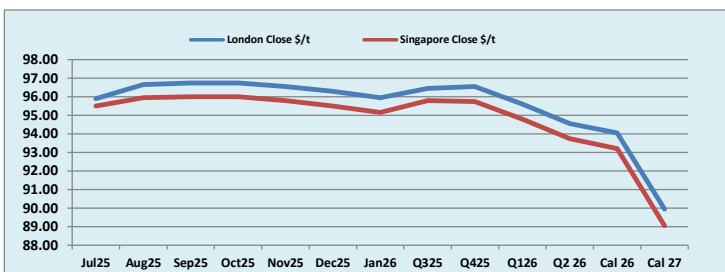
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1680	\$0.0010	\$0.1648

Iron Ore 62% Futures	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	95.90	96.65	96.75	96.75	96.55	96.30	95.95	96.45	96.55	95.60	94.55	94.05	89.95
Singapore Close \$/t	95.50	95.95	96.00	96.00	95.80	95.50	95.15	95.80	95.75	94.80	93.75	93.20	89.05
Change	+0.42%	+0.73%	+0.78%	+0.78%	+0.78%	+0.84%	+0.84%	+0.68%	+0.84%	+0.84%	+0.85%	+0.91%	+1.01%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	-0.75	-0.10	0.00	0.20	0.25	0.35	-0.10	0.95	1.05	4.10
Singapore Close \$/t	-0.45	-0.05	0.00	0.20	0.30	0.35	0.05	0.95	1.05	4.15
Change	-0.30	-0.05	0.00	0.00	-0.05	0.00	-0.15	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	5,337,200
Options	1,155,000
Total	6,492,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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