



London Iron Ore Market Report

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18 July 2025

The London afternoon saw a reversal of the fall in flat price, as we reached session highs of \$102.50, just 10 cents short of the high of the day.

Spreads began the session seeing selling interest, with Aug/Q4 trading at \$0.60 in good size across multiple clips. The push in flat price toward the high near the end of the session saw spreads widen out.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.20	-\$0.05	\$97.06

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MB IO 65%	\$115.30	-\$0.07	\$110.83

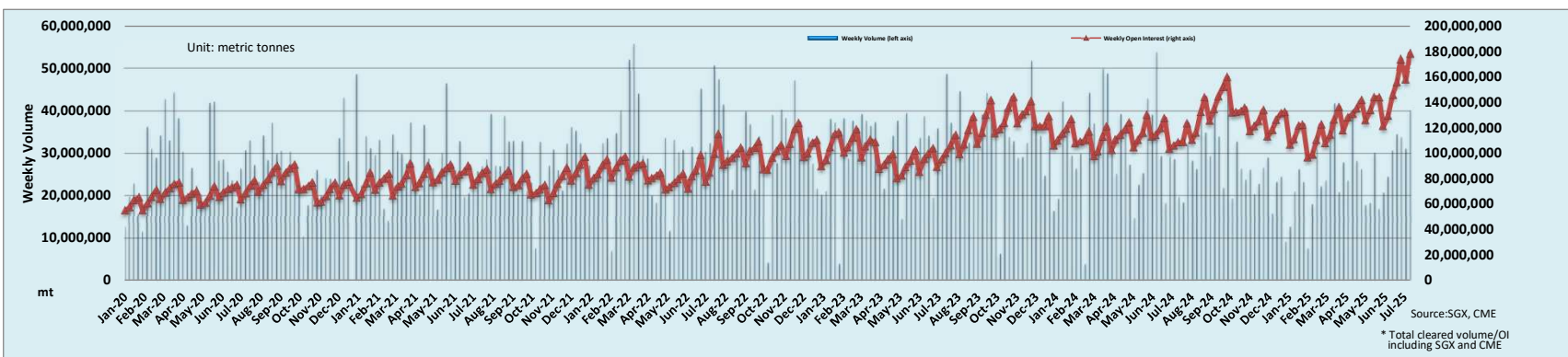
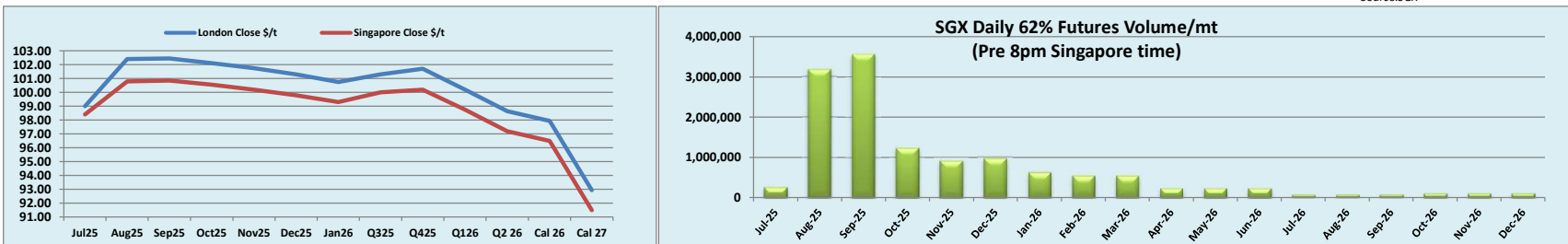
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1700	\$0.0000	\$0.1668

Iron Ore 62% Futures	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.00	102.40	102.45	102.10	101.75	101.30	100.75	101.30	101.70	100.20	98.65	97.95	92.95
Singapore Close \$/t	98.40	100.80	100.85	100.55	100.20	99.80	99.30	100.00	100.20	98.75	97.20	96.50	91.50
Change	+0.61%	+1.59%	+1.59%	+1.54%	+1.55%	+1.50%	+1.46%	+1.30%	+1.50%	+1.47%	+1.49%	+1.50%	+1.58%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	-3.40	-0.05	0.35	0.35	0.45	0.55	-0.40	1.50	1.55	5.00
Singapore Close \$/t	-2.40	-0.05	0.30	0.35	0.40	0.50	-0.20	1.45	1.55	5.00
Change	-1.00	0.00	0.05	0.00	0.05	0.05	-0.20	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	13,164,400
Options	7,271,000
Total	20,435,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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