



# London Iron Ore Market Report

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23 July 2025

The London afternoon session opened at \$104.70. It then fell to a low of \$104.15, rose to a high of \$105.05, and closed at \$103.95. Little activity was seen overall during the session, with the majority of trading focused on prompt month outrights in smalls, although a 90kt Sep clip did trade. Aug/Sep remained in contango, trading at -\$0.10 in two 25kt clips, while Aug/Oct traded at \$0.35 in 15kt. Spreads were also forced to widen during the session due to an aggressive Cal 26 sell at \$100.00 in 2.5kt. Q1 traded at \$102.55 in 10kt, and Q4 traded at \$103.65 in 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.00	-\$0.85	\$98.27

INDEX	Price	Change	MTD
MB IO 65%	\$119.36	-\$1.04	\$112.33

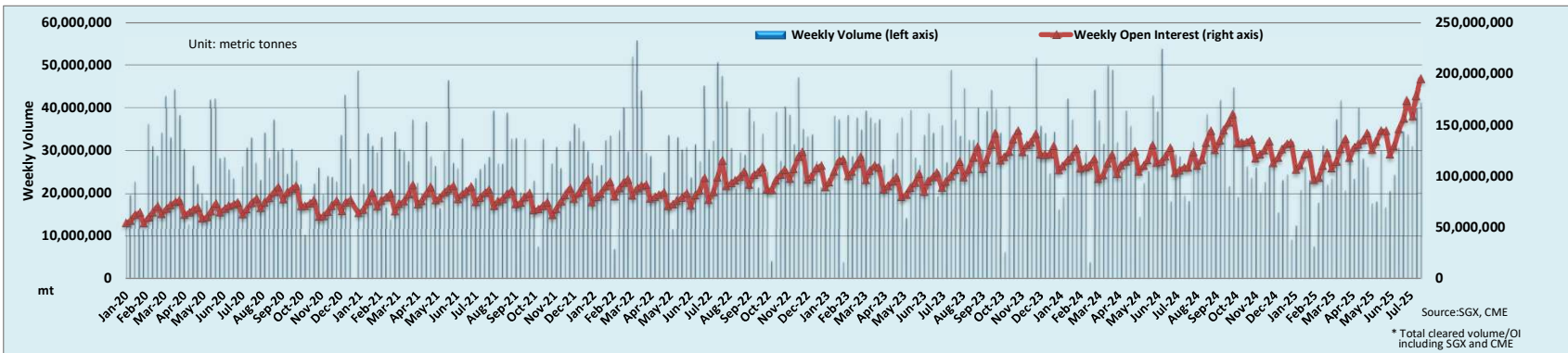
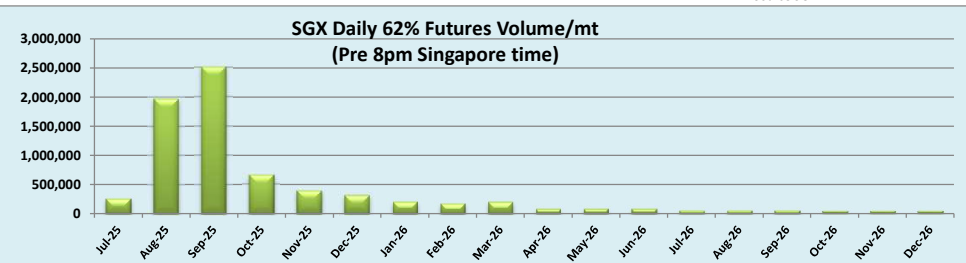
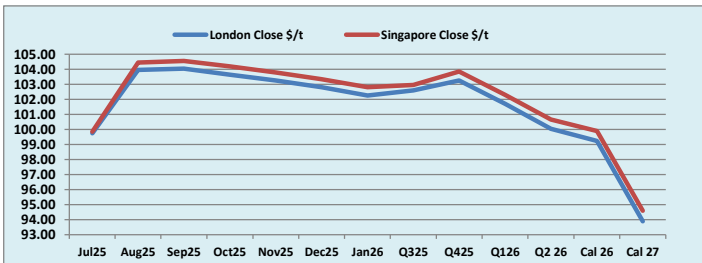
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1825	\$0.0125	\$0.1681

Iron Ore 62% Futures	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.75	103.95	104.05	103.65	103.25	102.80	102.25	102.60	103.25	101.70	100.05	99.25	93.90
Singapore Close \$/t	99.85	104.45	104.55	104.20	103.80	103.35	102.80	102.95	103.85	102.30	100.65	99.90	94.60
Change	-0.10%	-0.48%	-0.48%	-0.53%	-0.53%	-0.53%	-0.54%	-0.34%	-0.58%	-0.59%	-0.60%	-0.65%	-0.74%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	-4.20	-0.10	0.40	0.40	0.45	0.55	-0.65	1.55	1.65	5.35
Singapore Close \$/t	-4.60	-0.10	0.35	0.40	0.45	0.55	-0.90	1.55	1.65	5.30
Change	0.40	0.00	0.05	0.00	0.00	0.00	0.25	0.00	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	7,317,200
Options	9,305,000
Total	16,622,200

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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