



# London Iron Ore Market Report

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The London afternoon session opened at \$105.06. It then rose to a high of \$105.30, before dropping to a low of \$102.70, and closed at \$103.50. Little activity was seen in the session as a whole; however, some outrights did trade in decent size. In prompt months, Nov traded in clips of 50kt and 100kt, while further down the curve, Q1 and Q4 traded in 10kt clips, and Cal 26 traded in two clips of 5kt. Some spreads were seen in prompt months, trading in smalls. Sep/Oct continued to trade at \$0.40 in two clips of 20kt and 25kt, while Aug/Sep traded at -\$0.10 in 30kt, where it had been trading for most of the day.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.50	\$0.50	\$98.62

INDEX	Price	Change	MTD
MB IO 65%	\$119.85	\$0.49	\$112.74

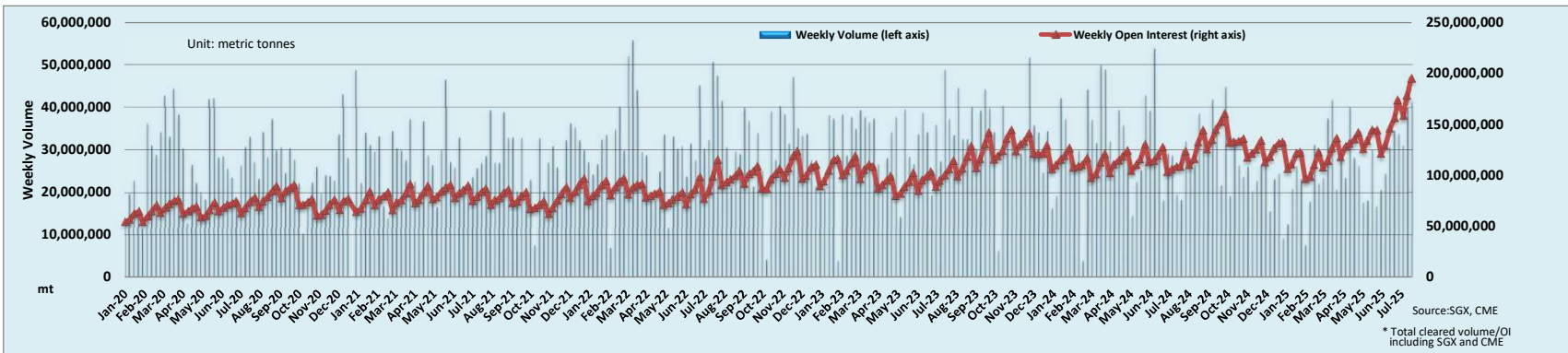
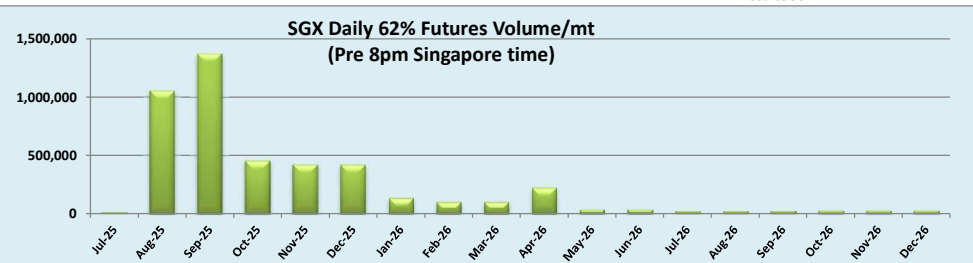
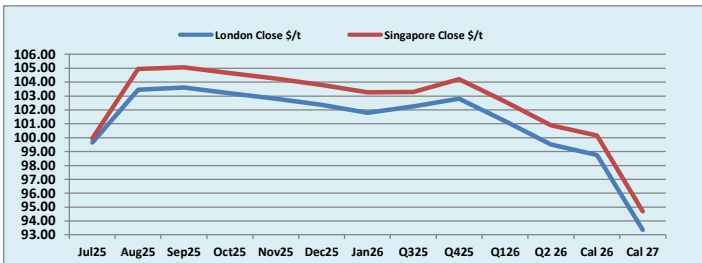
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1825	\$0.0000	\$0.1689

Iron Ore 62% Futures	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.65	103.45	103.60	103.20	102.80	102.35	101.80	102.25	102.80	101.20	99.50	98.75	93.35
Singapore Close \$/t	99.95	104.95	105.05	104.65	104.25	103.80	103.25	103.30	104.20	102.60	100.90	100.15	94.70
Change	-0.30%	-1.43%	-1.38%	-1.39%	-1.39%	-1.40%	-1.40%	-1.02%	-1.34%	-1.36%	-1.39%	-1.40%	-1.43%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	-3.80	-0.15	0.40	0.40	0.45	0.55	-0.55	1.60	1.70	5.40
Singapore Close \$/t	-5.00	-0.10	0.40	0.40	0.45	0.55	-0.90	1.60	1.70	5.45
Change	1.20	-0.05	0.00	0.00	0.00	0.00	0.35	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	4,528,900
Options	7,957,000
Total	12,485,900

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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