

Price

\$102.60

Change

-\$1.90

INDEX

Platts IO 62%

MTD

\$98.83

London Iron Ore Market Report

INDEX

MB IO 65%

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

-\$1.66

MTD

\$113.03

INDEX

Platts Lump Prem

Price

\$0.1825

Change

\$0.0000

MTD

\$0.1696

25 July 2025

The London afternoon session opened at \$103.00. Flat price reached a high of \$103.50 and a low of \$101.80, which was also the close. Little activity was seen during the session, with most of the trading focused on August and September outrights in smalls. Some liquidity in outrights was seen further down the curve, with Q1 and Q4 trading in clips of 10kt and 15kt, and Cal 26 trading in three 2.5kt clips. Little change was seen in spreads due to a general lack of activity. Q4/Q1 traded at \$1.60 in 10kt, tightening from \$1.70 earlier in the day. Some aggressive selling was also seen in the Sep/Nov spread, which traded at \$0.70 in 100k, we had it marked at \$0.75. Later in the session, Aug/Sep went further into contango, trading at -\$0.20 in 100kt.

Price

\$118.19

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.35	101.90	102.05	101.75	101.35	100.90	100.35	101.10	101.35	99.75	98.05	97.30	91.85
Singapore Close \$/t	99.55	103.05	103.20	102.85	102.45	102.00	101.45	101.95	102.45	100.85	99.20	98.40	92.95
Change	-0.20%	-1.12%	-1.11%	-1.07%	-1.07%	-1.08%	-1.08%	-0.83%	-1.07%	-1.09%	-1.16%	-1.12%	-1.18%
											1		
IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1		Cal 26/Cal 27			SGX Volume /m
London Close \$/t	-2.55	-0.15	0.30	0.40	0.45	0.55	-0.25	1.60	1.70	5.45		Futures 62%	4,608,50
Singapore Close \$/t	-3.50	-0.15	0.35	0.40	0.45	0.55	-0.50	1.60	1.65	5.45		Options	9,136,00
Change	0.95	0.00	-0.05	0.00	0.00	0.00	0.25	0.00	0.05	0.00		Total Source:SGX	13,744,50
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