



# London Iron Ore Market Report

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The London afternoon session opened at \$99.70. Flat price then dropped to a low of \$99.20, rose to \$100.15, and closed at \$100.00. Prompt months trading in outright saw the bulk of activity during the session, trading in multiple clips in reasonable size. For instance, Dec was seen trading in multiple clips totalling 510kt, ranging in levels from \$99.50 to \$100.10. Regarding spreads, Aug/Sep saw some activity, trading at -\$0.30 in a clip of 162kt; it had been trading at this level throughout the day. Further down the curve, Sep/Q1 traded at \$1.35 in 60/20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.05	-\$1.90	\$99.12

INDEX	Price	Change	MTD
MB IO 65%	\$115.53	-\$1.73	\$113.67

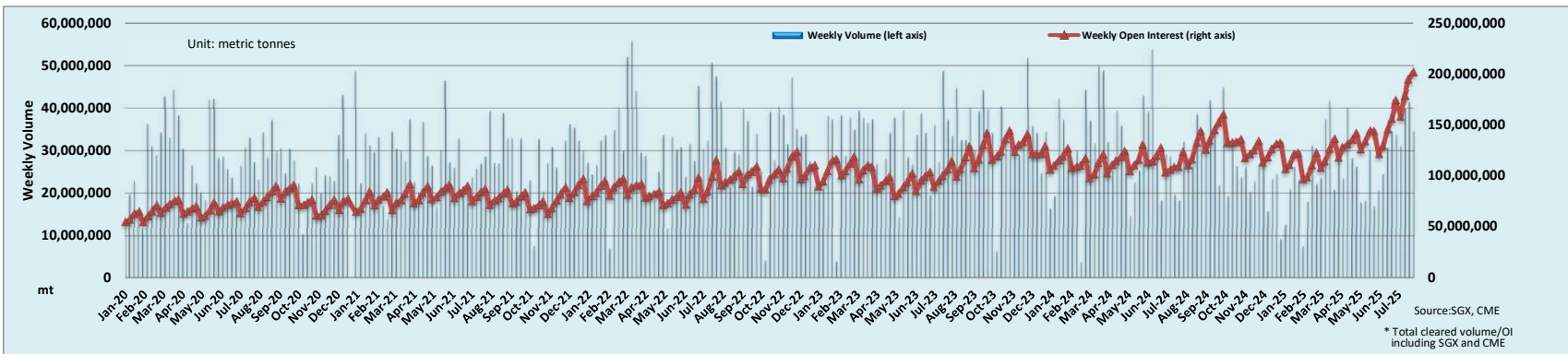
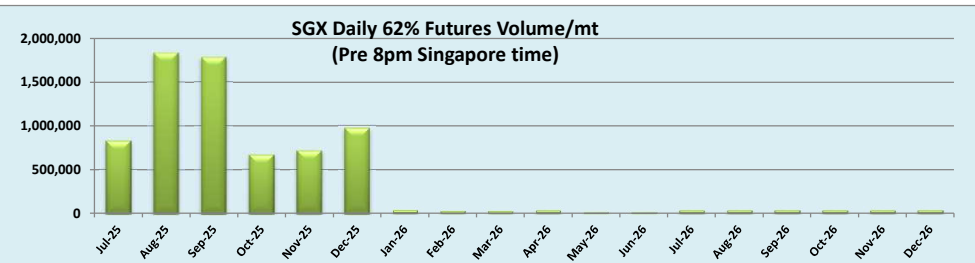
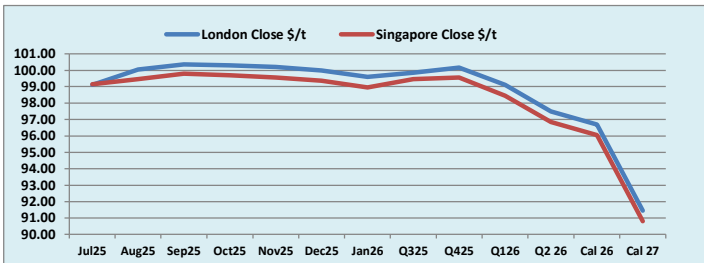
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1830	\$0.0000	\$0.1719

Iron Ore 62% Futures	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	99.12	100.05	100.35	100.30	100.20	100.00	99.60	99.85	100.15	99.10	97.50	96.70	91.45
Singapore Close \$/t	99.15	99.45	99.80	99.70	99.55	99.35	98.95	99.45	99.55	99.55	96.85	96.05	90.80
Change	-0.03%	+0.60%	+0.55%	+0.60%	+0.65%	+0.65%	+0.66%	+0.40%	+0.60%	+0.66%	+0.67%	+0.68%	+0.72%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	-0.93	-0.30	0.05	0.10	0.20	0.40	-0.30	1.05	1.60	5.25
Singapore Close \$/t	-0.30	-0.35	0.10	0.15	0.20	0.40	-0.10	1.10	1.60	5.25
Change	-0.63	0.05	-0.05	-0.05	0.00	0.00	-0.20	-0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	7,155,800
Options	1,945,000
Total	9,100,800

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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