

01/07/2025

Verdict-Neutral.

The main contract of DCE iron ore Sep25 breached the support level, slipping into a neutral consolidation zone as expected after failing to maintain upward momentum. The hourly MACD has expanded into bearish territory, while the hourly slow stochastic KD is on the cusp of a golden cross within the bearish zone. Post prior rebound, iron ore volatility is projected to stay elevated—particularly versus June—prompting the report to widen resistance and support bands.

First support 712.5, First resistance 723.5.



(Hourly Candles Chart from 27/3/2025 to 1/7/2025)↵

- Closing: 708.5↵
- Hourly Slow Stochastic KD: 19↵
- Hourly MACD: Widening in Bearish Territory↵
- Aggregate Open Interest: 1,075,000 lots (+ 10,000)↵
- Aggregate Trading Volume increased↵

S1: 690.0↵

S2: 670.5↵

R1: 723.5↵

R2: 738.5↵