

14/07/2025

Verdict-Neutral.

After the continuous and rapid rebound of the DCE Iron Ore Sep25 contract, After narrow-range fluctuations, the closing price was only 2.5 yuan/ton higher than the previous trading day. The MACD on the hourly chart flattened out. The CCI on the hourly chart entered a bullish-leaning zone. There is significant resistance around the 770.0 level. If the price fails to break through this level in the short term, it potentially remain in a range-bound trend. In our view, short-run neutral.

First support 752.5, First resistance 770.0



(Hourly Candles Chart from 2/1/2025 to 14/7/2025)

- Closing: 766.5
- Hourly Slow Stochastic KD: 60
- Hourly MACD: Flattened
- Aggregate Open Interest: 1,106,000 lots (- 6,000)
- Aggregate Trading Volume increased

S1: 752.5

S2: 727.5

R1: 770.0

R2: 802.5