

16/07/2025

## Verdict-Neutral to Bullish.

DCE Iron Ore Sep25 contract closed above the resistance level of 772.0, hitting a stage high intraday. It has re-entered the rebound channel in the medium term, with signs of an accelerating rebound. The hourly CCI has fallen from the bullish zone to the neutral zone. The hourly MACD in the bearish zone is narrowing. In the short term, if it can break through the intraday high, it is expected to continue to rise at an accelerated pace.

**First support 752.5, First resistance 802.5.**



(Hourly Candles Chart from 14/4/2025 to 16/7/2025)

- Closing: 773.0
- Hourly Slow Stochastic KD: 71
- Hourly MACD: Narrowed in Bearish Territory
- Aggregate Open Interest: 1,142,000 lots (+ 23,000)
- Aggregate Trading Volume increased

S1: 752.5

S2: 727.5

R1: 802.5

R2: 843.0