

17/07/2025

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore Sep25 contract has rebounded as expected. It hits new high of 787.5 twice during the day. There is no sign of momentum exhaustion or consolidation in the market for the time being, and it is highly probable to continue to surge in the next trading day. The hourly MACD has stabilized in a bullish zone. The hourly slow stochastic KD is oscillating upward and approaching the overbought zone.

First support 772.5, First resistance 802.5.



(Hourly Candles Chart from 15/4/2025 to 17/7/2025)

- Closing: 785.5
- Hourly Slow Stochastic KD: 78
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,155,000 lots (+ 13,000)
- Aggregate Trading Volume increased

S1: 772.5

S2: 752.5

R1: 802.5

R2: 843.0