

18/07/2025

Verdict-Our View is Neutral.

DCE Iron Ore Sep25 contract created new high and pulled back, given all growth of the day as well as open interest. Thus, we think iron ore potentially see a periodic high if it fail to recover the intra-day high at 802.5 in next few sessions. Hourly MACD created dead cross. Hourly slow stochastic KD created dead cross in overbought area and deepened downward movement.

First support 772.5, First resistance 801.0.



(Hourly Candles Chart from 15/4/2025 to 18/7/2025)

- Closing: 785.0
- Hourly Slow Stochastic KD: 64
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,142,000 lots (- 13,000)
- Aggregate Trading Volume increased

S1: 772.5
S2: 752.5
R1: 801.0
R2: 843.0