

21/07/2025

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore Sep25 contract has rebounded as expected. Iron ore hit a new high again intraday. The hourly MACD expanded in the bullish region. The hourly CCI operated in the bullish region. If it breaks below 800.0 in the short term, the price potentially temporarily enters a high-level consolidation. Otherwise, the price will continue to extend the accelerating trend of breaking new highs.

First support 800.0, First resistance 819.0.



(Hourly Candles Chart from 26/3/2025 to 21/7/2025)

- Closing: 809.0
- Hourly Slow Stochastic KD: 78
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,121,000 lots (- 21,000)
- Aggregate Trading Volume increased

S1: 800.0
S2: 772.5
R1: 819.0
R2: 843.0