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Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

As expected yesterday, the DCE Sep25 contract failed to sustain a sharp rally. Instead, it saw another day of soaring followed by a pullback. On the hourly chart, the MACD has expanded further within the bearish territory. Meanwhile, the slow stochastic KD indicator on the hourly timeframe has formed a golden cross just above the oversold zone.

First support 800.0, First resistance 835.0.



(Hourly Candles Chart from 23/4/2025 to 24/7/2025)←

- Closing: 811.0←
- Hourly Slow Stochastic KD: 34←
- Hourly MACD: Widened in Bearish Area

 €
- Aggregate Open Interest: 1,039,000 lots (- 9,000) ←
- Aggregate Trading Volume decreased←

\$1: 800.0₽ \$2: 772.5₽ R1: 835.0₽ R2: 843.0₽

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