

24/07/2025

Verdict-Our View is Neutral.

As expected yesterday, the DCE Sep25 contract failed to sustain a sharp rally. Instead, it saw another day of soaring followed by a pullback. On the hourly chart, the MACD has expanded further within the bearish territory. Meanwhile, the slow stochastic KD indicator on the hourly timeframe has formed a golden cross just above the oversold zone.

First support 800.0, First resistance 835.0.



(Hourly Candles Chart from 23/4/2025 to 24/7/2025)

- Closing: 811.0
- Hourly Slow Stochastic KD: 34
- Hourly MACD: Widened in Bearish Area
- Aggregate Open Interest: 1,039,000 lots (- 9,000)
- Aggregate Trading Volume decreased

S1: 800.0
S2: 772.5
R1: 835.0
R2: 843.0