

25/07/2025

Verdict-Our View is Neutral.

As expected yesterday, the DCE Sep25 contract test low but recovered most of loss. Iron ore, unlike other ferrous commodities, rejected the big push, indicating positions taking out for profits. Thus, OI loss 26,000 lots during the trading day. Hourly MACD widened in bearish territory.

First support 790.0, First resistance 815.5.



(Hourly Candles Chart from 23/4/2025 to 24/7/2025)

- Closing: 802.5
- Hourly Slow Stochastic KD: 25
- Hourly MACD: Widened in Bearish Area
- Aggregate Open Interest: 1,013,000 lots (- 26,000)
- Aggregate Trading Volume increased

S1: 790.0

S2: 772.5

R1: 815.5

R2: 835.0