



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper saw a solid trading day, with bid support evident from the start. The usual grains and other physical buyers helped nudge the curve upward. July traded up to \$11,700, August peaked at \$11,800, and Q3 reached a high of \$11,700. Another positive index saw bid support continue into the afternoon session.

## Handysize Commentary

Handysize paper saw some trades driven by spread interest with Supramax. \$9,100 traded on Q1, and \$10,400 traded on Cal26.

## Supramax 11 Time Charter Average

Spot	13030	Chg	168
MTD	12946		
YTD	11270		

## Handysize 7 Time Charter Average

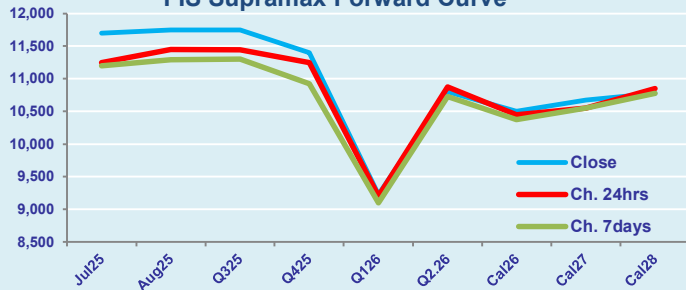
Spot	11368	Chg	-7
MTD	11372		
YTD	9838		

## Spread Ratio

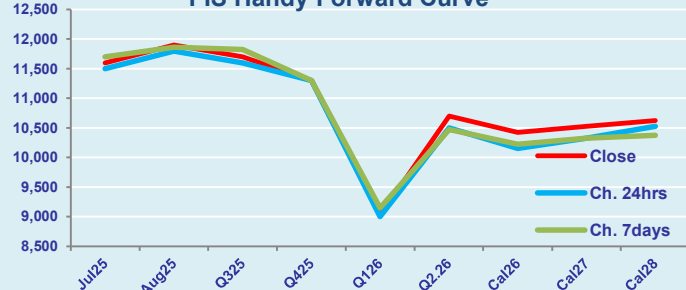
Spread	Ratio
1662	1.15
1575	1.14
1432	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 25	11600	11800	11700	450	Jul 25	11500	11700	11600	100	100	1.01
Aug 25	11650	11850	11750	300	Aug 25	11800	12000	11900	100	-150	0.99
Q3 25	11650	11850	11750	308	Q3 25	11600	11800	11700	100	50	1.00
Q4 25	11300	11500	11400	150	Q4 25	11200	11400	11300	0	100	1.01
Q1 26	9150	9300	9225	25	Q1 26	8950	9100	9025	25	200	1.02
Q2. 26	10700	10900	10800	-75	Q2. 26	10600	10800	10700	200	100	1.01
Cal 26	10450	10550	10500	50	Cal 26	10350	10500	10425	275	75	1.01
Cal 27	10600	10750	10675	125	Cal 27	10400	10650	10525	200	150	1.01
Cal 28	10650	10900	10775	-75	Cal 28	10500	10750	10625	100	150	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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