



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper had an up-and-down day, ultimately remaining fairly rangebound. August traded within a \$13,250–13,450 range, while Q3 reached a high of \$13,300, trading in good size. Shortly after the index, the curve softened slightly as better bids were picked off. Overall, it was a quiet end to the session, with the curve finishing broadly unchanged from the start of the day.

## Handysize Commentary

Handysize paper saw a rangebound session, with limited movement across the curve. Q3 and Q4 both traded at \$12,000, while Cal26 printed at \$10,750.

## Supramax 11 Time Charter Average

Spot	14548	Chg	326
MTD	13648		
YTD	11371		

## Handysize 7 Time Charter Average

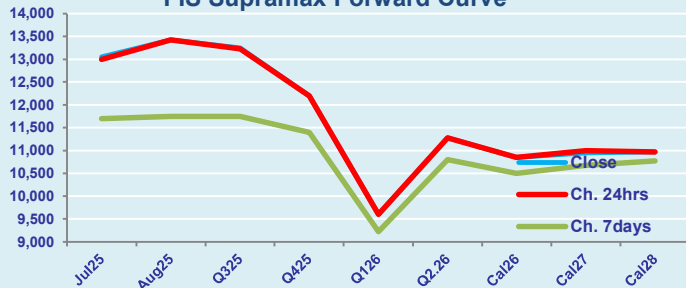
Spot	11520	Chg	17
MTD	11429		
YTD	9899		

## Spread Ratio

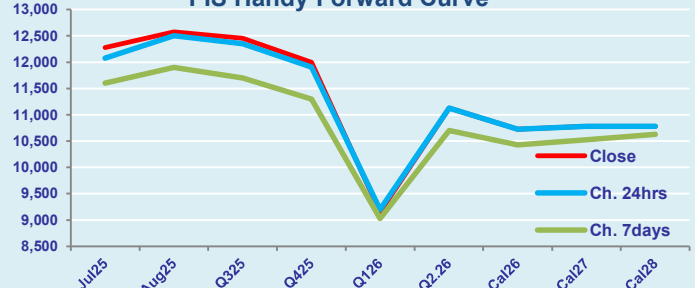
Spread	Ratio
3028	1.26
2218	1.19
1472	1.15

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 25	12950	13150	13050	50	Jul 25	12150	12400	12275	200	775	1.06
Aug 25	13350	13500	13425	0	Aug 25	12450	12700	12575	75	850	1.07
Q3 25	13150	13350	13250	25	Q3 25	12350	12550	12450	100	800	1.06
Q4 25	12100	12300	12200	0	Q4 25	11900	12100	12000	100	200	1.02
Q1 26	9500	9700	9600	0	Q1 26	9050	9250	9150	-50	450	1.05
Q2 26	11150	11400	11275	0	Q2 26	11000	11250	11125	0	150	1.01
Cal 26	10800	10900	10850	0	Cal 26	10650	10800	10725	-3	125	1.01
Cal 27	10850	11050	10950	-50	Cal 27	10650	10900	10775	0	175	1.02
Cal 28	10850	11100	10975	0	Cal 28	10650	10900	10775	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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