



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

After some initial selling pressure, Supramax found support and retraced some of the previous days losses. Encouraged by a good set of indexes, Aug and Sep traded to respective highs of \$14,300 and \$14,100. Cal26 ticked up to \$11,100 high. We close with lower bid support, and offers at the highs of the day. Have a nice evening.

## Handysize Commentary

A quiet day for Handysize paper, with prompt rates recovering some of the previous day's losses. Sep was the only print on the front of the curve, retracing up to \$12,900. The deferred periods remain rangebound, with Cal26 printing \$11,000 again.

## Supramax 11 Time Charter Average

Spot	16620	Chg	353
MTD	14542		
YTD	11534		

## Handysize 7 Time Charter Average

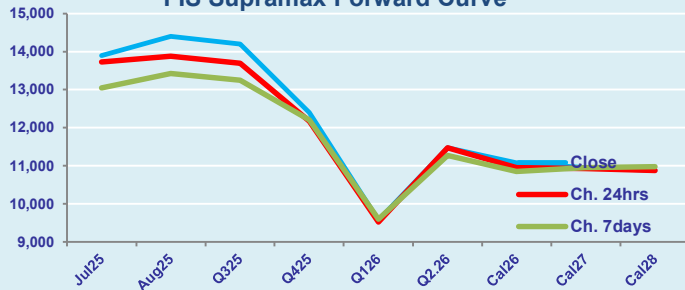
Spot	11945	Chg	136
MTD	11552		
YTD	9966		

## Spread Ratio

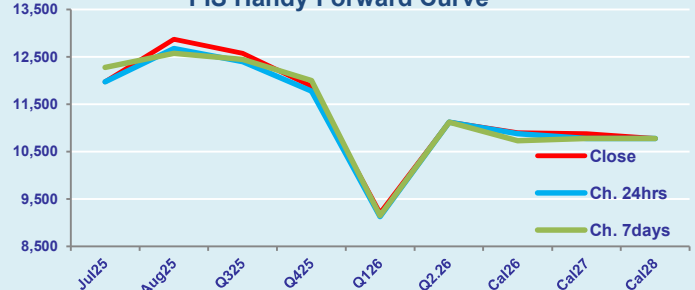
Spread	Ratio
4675	1.39
2990	1.26
1567	1.16

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 25	13800	14000	13900	175	Jul 25	11850	12100	11975	0	1925	1.16
Aug 25	14300	14500	14400	525	Aug 25	12750	13000	12875	200	1525	1.12
Q3 25	14100	14300	14200	500	Q3 25	12450	12700	12575	175	1625	1.13
Q4 25	12300	12500	12400	225	Q4 25	11750	12000	11875	100	525	1.04
Q1 26	9500	9650	9575	50	Q1 26	9100	9300	9200	75	375	1.04
Q2 26	11350	11600	11475	0	Q2 26	11000	11250	11125	0	350	1.03
Cal 26	11000	11150	11075	125	Cal 26	10800	11000	10900	25	175	1.02
Cal 27	10850	11050	10950	25	Cal 27	10750	11000	10875	100	75	1.01
Cal 28	10750	11000	10875	0	Cal 28	10650	10900	10775	0	100	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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