



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

A relatively quiet day for Supramax paper, with rates ticking up across the front of the curve. Aug and Sept traded to respective highs of \$14,850 and \$14,500. Cal26 traded in the recent range of \$11,000–\$11,150. We close supported but under the highs of the afternoon. Have a nice evening.

## Handysize Commentary

A quiet day for Handysize paper, with prompt rates ticking up slightly but with no trades.

## Supramax 11 Time Charter Average

Spot	16875	Chg	255
MTD	14721		
YTD	11573		

## Handysize 7 Time Charter Average

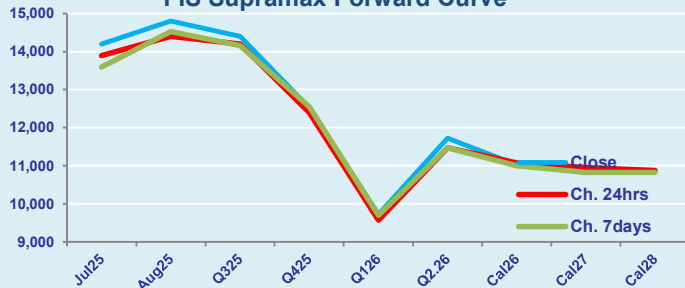
Spot	12066	Chg	121
MTD	11591		
YTD	9982		

## Spread Ratio

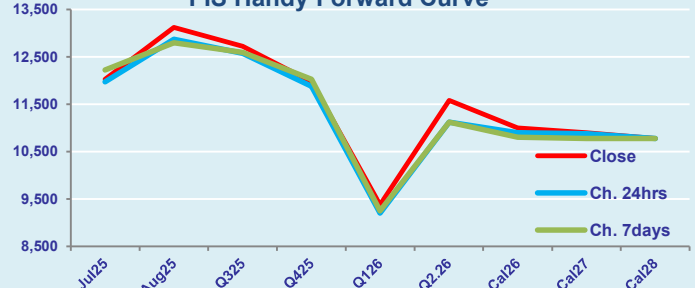
Spread	Ratio
4809	1.40
3130	1.27
1591	1.16

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 25	14100	14300	14200	300	Jul 25	11900	12150	12025	50	2175	1.18
Aug 25	14700	14900	14800	400	Aug 25	13000	13250	13125	250	1675	1.13
Q3 25	14300	14500	14400	200	Q3 25	12600	12850	12725	150	1675	1.13
Q4 25	12400	12650	12525	125	Q4 25	11850	12100	11975	100	550	1.05
Q1 26	9600	9850	9725	150	Q1 26	9250	9500	9375	175	350	1.04
Q2 26	11600	11850	11725	250	Q2 26	11500	11650	11575	450	150	1.01
Cal 26	10950	11100	11025	-50	Cal 26	10900	11100	11000	100	25	1.00
Cal 27	10800	10950	10875	-75	Cal 27	10800	11000	10900	25	-25	1.00
Cal 28	10750	11000	10875	0	Cal 28	10650	10900	10775	0	100	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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