



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Another quiet day for Supramax paper, with prompt rates trading within a narrow range. August and September made up most of the day's volume, trading to respective highs of \$13,500 and \$13,600. The back end of the curve remains rangebound, with Cal26 printing at \$10,850 and Cal27 printing \$10,700.

## Handysize Commentary

Another quiet day for Handysize paper, with September trading at \$12,700 in small size.

## Supramax 11 Time Charter Average

Spot	16186	Chg	-106
MTD	15431		
YTD	11849		

## Handysize 7 Time Charter Average

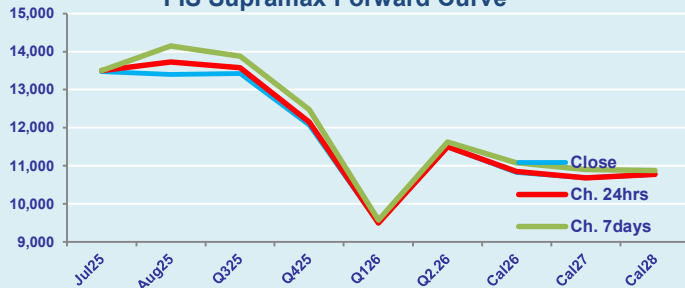
Spot	12192	Chg	-53
MTD	11829		
YTD	10105		

## Spread Ratio

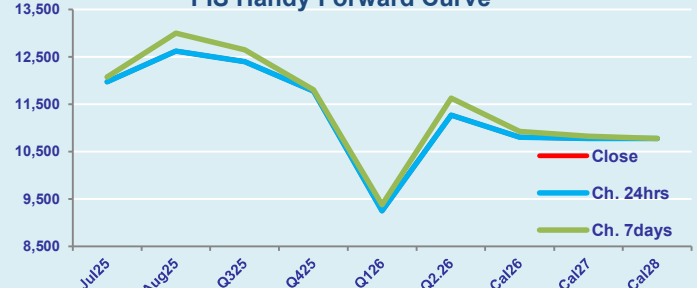
Spread	Ratio
3994	1.33
3603	1.30
1745	1.17

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 25	13350	13600	13475	-25	Jul 25	11850	12100	11975	0	1500	1.13
Aug 25	13300	13500	13400	-325	Aug 25	12500	12750	12625	0	775	1.06
Q3 25	13350	13500	13425	-150	Q3 25	12300	12500	12400	0	1025	1.08
Q4 25	12000	12150	12075	-75	Q4 25	11650	11900	11775	0	300	1.03
Q1 26	9400	9600	9500	0	Q1 26	9150	9350	9250	0	250	1.03
Q2 26	11400	11600	11500	0	Q2 26	11150	11400	11275	0	225	1.02
Cal 26	10750	10900	10825	-25	Cal 26	10700	10900	10800	0	25	1.00
Cal 27	10600	10750	10675	0	Cal 27	10650	10900	10775	0	-100	0.99
Cal 28	10650	10900	10775	0	Cal 28	10650	10900	10775	0	0	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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