



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A fairly uneventful day for Supramax paper, with prompt rates firming slightly. Aug and Sept traded to respective highs of \$13,450 and \$13,650. The back end of the curve remains rangebound, with Cal26 trading \$10,800–\$10,850. We close with bid support. Have a nice evening.

Handysize Commentary

Another quiet day for Handysize paper, with no reported trades.

Supramax 11 Time Charter Average

Spot	16068	Chg	-118
MTD	15460		
YTD	11878		

Handysize 7 Time Charter Average

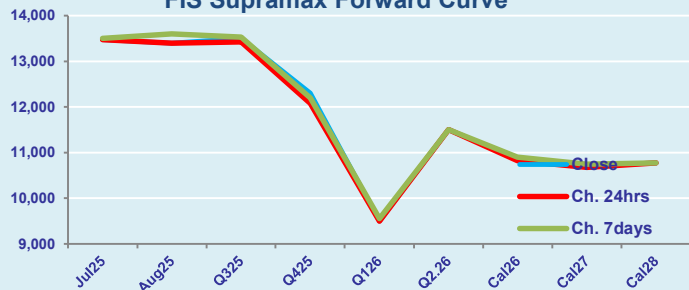
Spot	12223	Chg	31
MTD	11846		
YTD	10119		

Spread Ratio

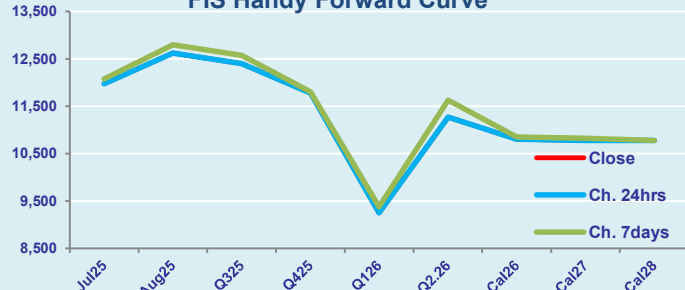
Spread	Ratio
3845	1.31
3614	1.31
1759	1.17

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 25	13350	13600	13475	0	Jul 25	11850	12100	11975	0	1500	1.13
Aug 25	13300	13500	13400	0	Aug 25	12500	12750	12625	0	775	1.06
Q3 25	13400	13600	13500	75	Q3 25	12300	12500	12400	0	1100	1.09
Q4 25	12250	12350	12300	225	Q4 25	11650	11900	11775	0	525	1.04
Q1 26	9400	9600	9500	0	Q1 26	9150	9350	9250	0	250	1.03
Q2 26	11400	11600	11500	0	Q2 26	11150	11400	11275	0	225	1.02
Cal 26	10800	10900	10850	25	Cal 26	10700	10900	10800	0	50	1.00
Cal 27	10650	10750	10700	25	Cal 27	10650	10900	10775	0	-75	0.99
Cal 28	10650	10900	10775	0	Cal 28	10650	10900	10775	0	0	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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