



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Earlier in the session, the Aug Brazil Urea future traded at \$445 in 5kt, showing equal value with the July contract traded yesterday.

Later in the session, August NOLA urea futures traded at \$415 in 1.5kt, while September futures firmed to \$418 in 1.5kt. Both August and September NOLA contracts firmed in comparison to the \$410 1.5kt Q3'25 strip earlier in the week.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	398	408	403	0
AUG	410	420	415	5
SEPT	416	422	419	-1

NOLA UAN				
	BID	ASK	MID	Δ
JUL	250	280	265	0
AUG	250	280	265	0
SEPT	250	280	265	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	710	730	720	5
AUG	710	730	720	5
SEPT	710	730	720	5

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	430	440	435	0
AUG	435	445	440	-3
SEPT	425	440	433	3

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	460	480	470	-5
AUG	445	460	453	3
SEPT	440	460	450	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	440	450	445	0
AUG	440	450	445	-3
SEPT	425	445	435	-3

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