



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Activity in the fertilizer market was muted today as the US Independence Day holiday kept many participants on the sidelines, in contrast to the surge in trading and geopolitical news seen during the last federal holiday.

Global flows are beginning to stabilize following June’s disruptions, with Egypt and Iran resuming production at partial capacity. Meanwhile, market focus is firmly on India’s upcoming tender, set to close next week, which will likely set the tone for global pricing into Q3.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	410	420	415	0
AUG	410	420	415	0
SEPT	416	422	419	0

NOLA UAN				
	BID	ASK	MID	Δ
JUL	250	280	265	0
AUG	250	280	265	0
SEPT	250	280	265	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	710	730	720	0
AUG	710	730	720	0
SEPT	710	730	720	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	430	440	435	0
AUG	435	445	440	0
SEPT	425	440	433	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	465	485	475	0
AUG	450	465	458	0
SEPT	445	460	453	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	440	450	445	0
AUG	440	450	445	0
SEPT	430	445	438	0

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