



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Markets remained quiet today with no fresh trades reported, as participants await further clarity from ongoing tenders and trade policy.

India’s RCF tender has confirmed around 1.3 million tonnes, with volumes still open and the deadline extended, while Ethiopia’s retender closes July 16.

At the same time, traders remain on alert as Trump’s tariff policy edges closer to implementation, with his increasingly anti BRICS stance, particularly targeting Brazil and Algeria, raising concerns over future trade flows. With elevated prices and uncertain direction, the market continues to hold steady, looking for its next catalyst.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	418	426	422	0
AUG	430	440	435	0
SEPT	435	445	440	0

NOLA UAN				
	BID	ASK	MID	Δ
JUL	350	380	365	0
AUG	250	280	265	0
SEPT	250	280	265	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	710	730	720	0
AUG	725	735	730	0
SEPT	730	740	735	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	455	465	460	0
AUG	465	485	475	2
SEPT	455	475	465	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	470	485	478	0
AUG	475	495	485	5
SEPT	470	490	480	2

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	450	460	455	0
AUG	475	495	485	5
SEPT	470	490	480	5

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