



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The urea market is supported by steady tender activity and signs of renewed demand.

India’s RCF confirmed one final cargo as its extended deadline passed, marking a strong conclusion to the July tender. Ethiopia’s latest tender also drew offers, all well above the buyer’s target level, underscoring firm supplier sentiment.

With India now out of the market and Brazil showing renewed appetite, participants are watching closely for the next catalyst.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	418	428	423	▲ 1
AUG	430	440	435	▬ 0
SEPT	435	445	440	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
JUL	350	380	365	▬ 0
AUG	250	280	265	▬ 0
SEPT	250	280	265	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	735	745	740	▲ 20
AUG	740	750	745	▲ 15
SEPT	740	750	745	▲ 10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	455	465	460	▬ 0
AUG	465	475	470	▬ 0
SEPT	455	470	463	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	475	485	480	▬ 0
AUG	480	490	485	▬ 0
SEPT	475	485	480	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	455	465	460	▬ 0
AUG	470	480	475	▬ 0
SEPT	470	480	475	▲ 5

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