



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market ended the week quietly as the Nashville conference wrapped up.

Egypt August futures traded at \$480pt in 1kt.

NOLA DAP September futures continued to be supported, trading up at \$751 in 1.5kt.
With India sidelined and Brazil showing consistent demand, participants are watching for the next signal to guide direction.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	420	428	424	0
AUG	430	440	435	0
SEPT	435	445	440	0

NOLA UAN				
	BID	ASK	MID	Δ
JUL	350	380	365	0
AUG	250	280	265	0
SEPT	250	280	265	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	740	750	745	0
AUG	740	755	748	0
SEPT	745	755	750	2

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	455	465	460	0
AUG	465	475	470	0
SEPT	455	470	463	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	475	485	480	0
AUG	475	485	480	-5
SEPT	470	485	478	-2

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	455	465	460	0
AUG	460	470	465	-8
SEPT	455	465	460	-13

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