



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Urea markets remained subdued today. August NOLA urea futures traded at \$445, but the physical market were quiet, with no fresh reported trades.

Meanwhile, Chinese urea futures traded up, with the market unclear on the cause.

Sentiment remains cautiously steady as participants await further developments.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	420	428	424	0
AUG	440	450	445	10
SEPT	440	455	448	8

NOLA UAN				
	BID	ASK	MID	Δ
JUL	370	380	375	10
AUG	250	280	265	0
SEPT	250	280	265	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	740	750	745	0
AUG	740	755	748	0
SEPT	745	755	750	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	465	475	470	10
AUG	465	475	470	0
SEPT	455	470	463	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	480	490	485	5
AUG	475	485	480	0
SEPT	475	485	480	2

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	460	470	465	5
AUG	465	475	470	5
SEPT	455	470	463	3

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